

Edgar Filing: TCP Capital Corp. - Form SC 13G/A

TCP Capital Corp.
Form SC 13G/A
February 06, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. 1) *

TCP Capital Corp.
(NAME OF ISSUER)

Common Stock (\$0.001 par value)
(TITLE OF CLASS OF SECURITIES)

87238Q103
(CUSIP NUMBER)

December 31, 2013
(DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

☒ Rule 13d-1(b)

☐ Rule 13d-1(c)

☐ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's
initial filing on this form with respect to the subject class of securities, and
for any subsequent amendment containing information which would alter the
disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed
to be "filed" for the purpose of Section 18 of the Securities Exchange Act of
1934 ("Act") or otherwise subject to the liabilities of that section of the Act
but shall be subject to all other provisions of the Act (however, see the
Notes).

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1 NAMES OF REPORTING PERSONS:

Massachusetts Mutual Life Insurance Company

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04-1590850

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) ☐

(b) ☐

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Commonwealth of Massachusetts

5 SOLE VOTING POWER

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

6 SHARED VOTING POWER

1,603,372

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

1,603,372

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,603,372

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☒

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.17%

12 TYPE OF REPORTING PERSON

IC

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1 NAMES OF REPORTING PERSONS:

Babson Capital Management LLC
51-0504477

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) ☐

(b) ☐

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3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Commonwealth of Massachusetts

5 SOLE VOTING POWER

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

6 SHARED VOTING POWER

1,603,372

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

1,603,372

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,603,372

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [X]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.17%

Babson Capital Management LLC, in its capacity as investment advisor, may be deemed the beneficial owner of 1,603,372 shares of common stock of the Issuer which are owned by an advisory client.

12 TYPE OF REPORTING PERSON

IA

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Item 1(a) Name of Issuer:

TCP Capital Corp.

1(b) Address of Issuer's Principal Executive Offices:

2951 28th Street, Suite 1000
Santa Monica, CA 90405

Item 2(a) Name of Person Filing:

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- (i) Massachusetts Mutual Life Insurance Company ("MassMutual")
- (ii) Babson Capital Management LLC ("Babson Capital")

2(b) Address of Principal Business Office or, if None, Residence:

The address of the principal business office of MassMutual:
1295 State Street
Springfield, MA 01111

The address of the principal business office of Babson Capital:
1500 Main Street
Springfield, MA 01115

2(c) Citizenship:

See Item 4 of each cover page.

2(d) Title of Class of Securities:

Common Stock (\$0.001 par value)

2(e) CUSIP Number:

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Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check Whether the Person Filing is a:

- (a) ☐ [] Broker or dealer registered under Section 15 of the Exchange Act.
- (b) ☐ [] Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c) ☒ [x] Insurance company as defined in section 3(a)(19) of the Exchange Act. (MassMutual)
- (d) ☐ [] Investment company registered under Section 8 of the Investment Company Act.
- (e) ☒ [x] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E); (Babson Capital)
- (f) ☐ [] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) ☐ [] A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) ☐ [] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) ☐ [] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) ☐ [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

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Item 4 Ownership

- (a) Amount beneficially owned: See Item 9 of cover pages.
- (b) Percent of class: See Item 11 of cover pages.
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: See Items 5-8 of cover pages.
 - (ii) Shared power to vote or to direct the vote: See Item 6 of cover pages.
 - (iii) Sole power to dispose or direct the disposition of: See Item 7 of cover pages.
 - (iv) Shared power to dispose or direct the disposition of: See Item 8 of cover pages.

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Item 5 Ownership of Five Percent or Less of a Class:

Not applicable

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not applicable

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company:

Not applicable

Item 8 Identification and Classification of Members of the Group:

Not applicable

Item 9 Notice of Dissolution of Group:

Not applicable

Item 10 Certifications:

By signing below I certify that, to the best of its knowledge and belief, the security referred to above was acquired and is held in the ordinary course of business and was not acquired and is not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and was not acquired and is not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and

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correct.

Dated: February 6, 2014

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

By: _____

Name: Donald Griffith

Title: Vice President, Corporate Compliance

Dated: February 6, 2014

BABSON CAPITAL MANAGEMENT LLC

By: _____

Name: Ruth Howe

Title: Managing Director

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Joint Filing Agreement

This will confirm the agreement by and among all the undersigned that the Schedule 13G filed on or about this date and any amendments thereto with respect to the beneficial ownership by the undersigned of common stock of TCP Capital Corp. is being filed on behalf of each of the undersigned in accordance with Rule 13d-1(k)(1). This agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

Dated: February 6, 2014

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

By: _____

Name: Donald Griffith

Title: Vice President, Corporate Compliance

Dated: February 6, 2014

BABSON CAPITAL MANAGEMENT LLC

By: _____

Name: Ruth Howe

Title: Managing Director