CHESAPEAKE ENERGY CORP

Form 4 June 15, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * MCCLENDON AUBREY K | | | 2. Issuer Name and Ticker or Trading Symbol CHESAPEAKE ENERGY CORP | 5. Relationship of Reporting Person(s) to Issuer | | |
|--|---------|----------|--|---|--|--|
| | | | [CHK] | (Check all applicable) | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | _X_ Director 10% Owner _X_ Officer (give title Other (specify | | |
| 6100 N. WESTERN AVE. | | | (Month/Day/Year) 06/14/2005 | below) below) Chairman & CEO | | |
| | | | 00/1 1/2000 | Chairman & CEO | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | |
| | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| OKLAHOMA CITY, OK 73118 | | | | | | |

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative | Secur | ities Acq | uired, Disposed | of, or Benefici | ally Owned |
|--------------------------------------|--------------------------------------|---|--------------------|---|------------------------------|----------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | 4. Securition(A) or Dis (Instr. 3, 4 | sposed and 5 (A) or | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 06/14/2005 | | Code V P | Amount 700 | (D) | Price \$ 22.26 | 15,181,599 | D | |
| Common Stock | 06/14/2005 | | P | 8,200 | A | \$ 22.28 | 15,189,799 | D | |
| Common Stock | 06/14/2005 | | P | 17,600 | A | \$ 22.29 | 15,207,399 | D | |
| Common Stock | 06/14/2005 | | P | 23,500 | A | \$ 22.3 | 15,230,899 | D | |
| Common Stock | | | | | | | 13,670 | I | by Partnership |

Edgar Filing: CHESAPEAKE ENERGY CORP - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene

> Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Titl | e and | 8. Price of | 9 |
|-------------|--------------|---------------------|--------------------|------------|------------|---------------|-------------|---------|------------------------|-------------|---|
| Derivativ | e Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration Da | ate | Amou | nt of | Derivative | J |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security | , |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Secur | ities | (Instr. 5) |] |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | (|
| | Security | | | | Acquired | | | | | | J |
| | | | | | (A) or | | | | | | J |
| | | | | | Disposed | | | | | | - |
| | | | | | of (D) | | | | | | (|
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | or | | |
| | | | | | | Date | Expiration | Titla | | | |
| | | | | | | Exercisable | Date | Title | | | |
| | | | | Code V | (A) (D) | | | | | | |
| | | | | Code V | (A) (D) | | * | Title | Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|----------------|-------|--|--|--|--|
| • 5 | Director | 10% Owner | Officer | Other | | | | |
| MCCLENDON AUBREY K 6100 N. WESTERN AVE. OKLAHOMA CITY, OK 73118 | X | | Chairman & CEO | | | | | |

Signatures

By: Jennifer M. Grigsby For: Aubrey K.
McClendon

06/15/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).