

DERMA SCIENCES, INC.  
Form SC 13G  
April 05, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. )\*

DERMA SCIENCES, INC.  
(Name of Issuer)

CLASS COMMON STOCK, \$0.01 PAR VALUE PER SHARE  
(Title of Class of Securities)

249827502  
(CUSIP Number)

March 27, 2012  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G is filed:

- ☐ Rule 13d-1(b)
- ☒ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 249827502

(1) Names of Reporting Persons. I.R.S. Identification Nos. of Above Persons (entities only):

12 West Capital Management LP

(2) Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ☐ ]

(b) ☐ [

]

(3) SEC Use Only

(4) Citizenship or Place of Organization: Delaware, United States

Number of Shares Beneficially  
Owned

by Each Reporting Person	(5) Sole Voting Power:	960,249**
With	(6) Shared Voting Power:	0**
	(7) Sole Dispositive Power:	960,249**
	(8) Shared Dispositive Power:	0**

(9) Aggregate Amount Beneficially Owned by Each Reporting Person: 960,249\*\*

(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions):

(11) Percent of Class Represented by Amount in Row (9): 9.0%\*\*

(12) Type of Reporting Person (See Instructions): IA

\*\*12 West Capital Management LP ("12 West Management") serves as the investment manager to 12 West Capital Fund LP, a Delaware limited partnership ("12 West Onshore Fund"), and 12 West Capital Offshore Fund LP, a Cayman Islands exempted limited partnership ("12 West Offshore Fund"), and possesses the sole power to vote and the sole

power to direct the disposition of all securities of Derma Sciences, Inc. (the “Company”) held by 12 West Onshore Fund and 12 West Offshore Fund. Joel Ramin, as the sole member of 12 West Capital Management, LLC, the general partner of 12 West Management, possesses the voting and dispositive power with respect to all securities beneficially owned by 12 West Management.

As of March 27, 2012, 12 West Onshore Fund held 658,731 shares of common stock of the Company, par value \$0.01 per share (the “Common Stock”), and 12 West Offshore Fund held 301,518 shares of Common Stock.

Based on information disclosed by the Company in its Annual Report on Form 10-K for the fiscal year ended December 31, 2011 (File No. 001-13070), filed with the Securities and Exchange Commission on March 28, 2012, there were 10,630,865 shares of Common Stock outstanding as of March 26, 2012. As a result of the foregoing, for purposes of Reg. Section 240.13d-3, 12 West Management is deemed to beneficially own 960,249 shares of Common Stock, or 9.0% of the shares of Common Stock deemed issued and outstanding as of March 27, 2012.

Item 1(a) Name Of Issuer: Derma Sciences, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:

214 Carnegie Center  
Suite 300  
Princeton, New Jersey 08540

Item 2(a) Name of Person Filing:

12 West Capital Management LP

Item 2(b) Address of Principal Business Office or, if None, Residence:

90 Park Avenue  
41st Floor  
New York, New York 10016

Item 2(c) Citizenship:

12 West Capital Management LP is a Delaware limited partnership.

Item 2(d) Title of Class of Securities: Class Common Stock, \$0.01 par value per share.

Item 2(e) CUSIP No.: 249827502

Item 3. If This Statement Is Filed Pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the Person Filing is a:

Not Applicable.

Item 4. Ownership.

(a) Amount Beneficially Owned: 960,249\*\*

(b) Percent of Class: 9.0%\*\*

(c) Number of Shares as to which such person has:

(i) sole power to vote or to direct the vote: 960,249\*\*

(ii) shared power to vote or to direct the vote: 0\*\*

960,249\*\*

(iii) sole power to dispose or to  
direct the disposition of:

(iv) shared power to dispose or 0\*\*  
to direct the disposition of:

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Item 5. Ownership of Five Percent or Less of a Class

Not Applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

April 5, 2012

12 WEST CAPITAL  
MANAGEMENT LP

By: 1 2 W E S T C A P I T A L  
MANAGEMENT, LLC,  
its General Partner

By: /s/ Joel Ramin  
Joel Ramin,  
its Sole Member

Attention: Intentional misstatements or omissions of fact constitute  
Federal criminal violations (See 18 U.S.C. 1001)

