

MONARCH CASINO & RESORT INC  
 Form 4  
 November 13, 2012

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FARAHI JOHN**  
  
 (Last) (First) (Middle)  
**MONARCH CASINO & RESORT INC, 3800 S. VIRGINIA STREET**  
 (Street)  
**RENO, NV 89502**  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MONARCH CASINO & RESORT INC [MCRJ]**

3. Date of Earliest Transaction (Month/Day/Year)  
**10/09/2012**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    |                                      |  |                                |   | 1,800,165   | D  |                                   |
| Common Stock                    |                                      |  |                                |   | 255,119   | I  | by trust                          |
| Common Stock                    |                                      |  |                                |   | 257,758   | I  | by trust                          |
| Common Stock                    |                                      |  |                                |   | 257,758   | I  | by trust                          |
| Common Stock                    |                                      |  |                                |   | 257,758   | I  | by trust                          |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                         |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|-------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date | Title   | Amount Number of Shares |
| Option/right to buy                        | \$ 8.56  | 10/09/2012                           |  | A                              | 66,666  | 10/09/2015   | 10/09/2022      | Common Stock  | 66,666                  |
| Option/right to buy                        | \$ 11.685  |                                      |  |                                |   | <sup>(1)</sup>   | 10/21/2014      | Common Stock  | 200,000                 |
| Option/right to buy                        | \$ 18.06   |                                      |  |                                |   | 10/21/2008   | 10/21/2015      | Common Stock  | 70,000                  |
| Option/right to buy                        | \$ 21.82   |                                      |  |                                |   | 10/21/2009   | 10/21/2016      | Common Stock  | 66,666                  |
| Option/right to buy                        | \$ 29  |                                      |  |                                |   | 10/21/2010   | 10/21/2017      | Common Stock  | 66,666                  |
| Option/right to buy                        | \$ 6.8   |                                      |  |                                |   | 10/21/2011   | 10/21/2018      | Common stock  | 66,666                  |
| Option/right to buy                        | \$ 10.43   |                                      |  |                                |   | 10/21/2012   | 10/21/2019      | Common Stock  | 66,666                  |
| Option/right to buy                        | \$ 11.48   |                                      |  |                                |   | 10/21/2013   | 10/21/2020      | Common Stock  | 66,666                  |
| Option/right to buy                        | \$ 9.33  |                                      |  |                                |   | 10/21/2014   | 10/21/2021      | Common Stock  | 66,666                  |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| FARAH JOHN<br>MONARCH CASINO & RESORT INC<br>3800 S. VIRGINIA STREET | X             | X         | CEO     |       |

RENO, NV 89502

## Signatures

John Farahi

11/13/2012

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On October 21, 2004, Mr. Farahi was granted an option pursuant to the Company's 1993 Executive Long Term Incentive Plan, as

(1) amended, to purchase 200,000 shares of the Company's common stock at \$11.685 per share. The shares' vesting schedule is as follows:  
66,666 vested on October 21, 2005; 66,666 vested on October 21, 2006 and 66,668 vested on October 21, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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