

Edgar Filing: TENNECO AUTOMOTIVE INC - Form SC 13D/A

TENNECO AUTOMOTIVE INC
Form SC 13D/A
July 03, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1)

TENNECO AUTOMOTIVE INC.
(Name of Issuer)

Common Stock, \$0.01 par value per share
(Title of class of securities) 880349105
(CUSIP number)

Gary K. Duberstein, Esq.
Greenway Partners, L.P.
909 Third Avenue, 30th Floor
New York, New York 10022
(212) 350-5100
(Name, address and telephone number of person authorized
to receive notices and communications)

July 2, 2002
(Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d - 1(e), Rule 13d - 1(f) or Rule 13 d - 1(g), check the following box [].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule13d-7(b) for other parties to whom copies are to be sent.

(Continued on following pages)

(Page 1 of 16 pages)

NY2:1171437

CUSIP No. 880349105

13D

Page 2 of 16

Edgar Filing: TENNECO AUTOMOTIVE INC - Form SC 13D/A

1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	GREENWAY P 13-3714238
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:	
3	SEC USE ONLY	
4	SOURCE OF FUNDS:	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT []	
6	CITIZENSHIP OR PLACE OF ORGANIZATION:	
	7	SOLE VOTING POWER:
	8	SHARED VOTING POWER:
	9	SOLE DISPOSITIVE POWER:
	10	SHARED DISPOSITIVE POWER:
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON:	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES:	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):	1.0%
14	TYPE OF REPORTING PERSON:	PN

CUSIP No. 880349105

13D

Page 3 of 16

1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	GREENTREE 13-3752875
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:	
3	SEC USE ONLY	

Edgar Filing: TENNECO AUTOMOTIVE INC - Form SC 13D/A

4 SOURCE OF FUNDS:

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

6 CITIZENSHIP OR PLACE OF ORGANIZATION:

NUMBER OF SHARES	7	SOLE VOTING POWER:

BENEFICIALLY OWNED BY	8	SHARED VOTING POWER:

EACH REPORTING	9	SOLE DISPOSITIVE POWER:

PERSON WITH	10	SHARED DISPOSITIVE POWER:

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING
PERSON:

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES:

13 PERCENT OF CLASS REPRESENTED BY AMOUNT
IN ROW (11):

14 TYPE OF REPORTING PERSON: PN

CUSIP No. 880349105

13D

Page 4 of 16

1	NAME OF REPORTING PERSON	GREENHOUSE
	S.S. OR I.R.S. IDENTIFICATION NO.	13-3793447
	OF ABOVE PERSON	

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:

3 SEC USE ONLY

4 SOURCE OF FUNDS:

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

6 CITIZENSHIP OR PLACE OF ORGANIZATION:

NUMBER OF SHARES	7	SOLE VOTING POWER:

BENEFICIALLY OWNED BY	8	SHARED VOTING POWER:

Edgar Filing: TENNECO AUTOMOTIVE INC - Form SC 13D/A

 13 PERCENT OF CLASS REPRESENTED BY AMOUNT
 IN ROW (11):

 14 TYPE OF REPORTING PERSON: OO

Page 5 of 16

 CUSIP No. 880349105

13D

 Page 6 of 16

 1 NAME OF REPORTING PERSON GREENBELT
 S.S. OR I.R.S. IDENTIFICATION NO. 13-3791931
 OF ABOVE PERSON

 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:

 3 SEC USE ONLY

 4 SOURCE OF FUNDS:

 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

 6 CITIZENSHIP OR PLACE OF ORGANIZATION:

 NUMBER OF 7 SOLE VOTING POWER:
 SHARES

 BENEFICIALLY 8 SHARED VOTING POWER:
 OWNED BY

 EACH 9 SOLE DISPOSITIVE POWER:
 REPORTING

 PERSON WITH 10 SHARED DISPOSITIVE POWER:

 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING
 PERSON:

 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
 CERTAIN SHARES:

 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 5.1%

 14 TYPE OF REPORTING PERSON: CO

Page 6 of 16

Edgar Filing: TENNECO AUTOMOTIVE INC - Form SC 13D/A

CUSIP No. 880349105

13D

Page 7 of 16

1 NAME OF REPORTING PERSON GREENSEA O
S.S. OR I.R.S. IDENTIFICATION NO.
OF ABOVE PERSON

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:

3 SEC USE ONLY

4 SOURCE OF FUNDS:

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
[]

6 CITIZENSHIP OR PLACE OF ORGANIZATION:

NUMBER OF
SHARES

7

SOLE VOTING POWER:

BENEFICIALLY
OWNED BY

8

SHARED VOTING POWER:

EACH
REPORTING

9

SOLE DISPOSITIVE POWER:

PERSON WITH

10

SHARED DISPOSITIVE POWER:

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING
PERSON:

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES:

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 0.5%

14 TYPE OF REPORTING PERSON: PN

Page 7 of 16

CUSIP No. 880349105

13D

Page 8 of 16

1 NAME OF REPORTING PERSON GREENHUT O

Edgar Filing: TENNECO AUTOMOTIVE INC - Form SC 13D/A

S.S. OR I.R.S. IDENTIFICATION NO.
OF ABOVE PERSON

13-3868906

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:

3 SEC USE ONLY

4 SOURCE OF FUNDS:

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

6 CITIZENSHIP OR PLACE OF ORGANIZATION:

NUMBER OF SHARES	7	SOLE VOTING POWER:
BENEFICIALLY OWNED BY	8	SHARED VOTING POWER:
EACH REPORTING	9	SOLE DISPOSITIVE POWER:
PERSON WITH	10	SHARED DISPOSITIVE POWER:

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING
PERSON:

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES:

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 0.5%

14 TYPE OF REPORTING PERSON: OO

CUSIP No. 880349105

13D

Page 9 of 16

1 NAME OF REPORTING PERSON ALFRED D.
S.S. OR I.R.S. IDENTIFICATION NO.
OF ABOVE PERSON

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:

3 SEC USE ONLY

4 SOURCE OF FUNDS:

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

Edgar Filing: TENNECO AUTOMOTIVE INC - Form SC 13D/A

[]

6 CITIZENSHIP OR PLACE OF ORGANIZATION:

NUMBER OF SHARES 7 SOLE VOTING POWER:

BENEFICIALLY OWNED BY 8 SHARED VOTING POWER:

EACH REPORTING 9 SOLE DISPOSITIVE POWER:

PERSON WITH 10 SHARED DISPOSITIVE POWER:

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON:

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES:

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 8.4%

14 TYPE OF REPORTING PERSON: IN

Page 9 of 16

CUSIP No. 880349105

13D

Page 10 of 1

1 NAME OF REPORTING PERSON GARY K. DU
S.S. OR I.R.S. IDENTIFICATION NO.
OF ABOVE PERSON

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:

3 SEC USE ONLY

4 SOURCE OF FUNDS:

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
[]

6 CITIZENSHIP OR PLACE OF ORGANIZATION:

NUMBER OF SHARES 7 SOLE VOTING POWER:

BENEFICIALLY OWNED BY 8 SHARED VOTING POWER:

Edgar Filing: TENNECO AUTOMOTIVE INC - Form SC 13D/A

EACH REPORTING	9	SOLE DISPOSITIVE POWER:
PERSON WITH	10	SHARED DISPOSITIVE POWER:
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON:	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES:	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):	7.2%
14	TYPE OF REPORTING PERSON:	IN

Page 10 of 16

This Amendment No. 1 ("Amendment No. 1") amends and supplements the statement on Schedule 13D dated August 10, 2000 (the "Statement"), relating to the common stock, par value \$0.01 per share (the "Shares"), of Tenneco Automotive Inc., a Delaware corporation (the "Company"), filed by and on behalf of Greenway Partners, L.P. ("Greenway"), Greentree Partners, L.P. ("Greentree"), Greenhouse Partners, L.P. ("Greenhouse"), Greenhut, L.L.C. ("Greenhut"), Greenbelt Corp. ("Greenbelt"), Greensea Offshore, L.P. ("Greensea"), Greenhut Overseas, L.L.C. ("Greenhut Overseas"), Alfred D. Kingsley ("Kingsley") and Gary K. Duberstein ("Duberstein"; the foregoing persons being referred to collectively as the "Reporting Persons"). Unless otherwise defined herein, the information set forth in the Statement remains unchanged. Unless otherwise defined herein, all capitalized terms used herein shall have the meanings previously ascribed to them in the previous filing of the Statement.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

(a) As of the date of this Amendment No. 1, the Reporting Persons beneficially owned in the aggregate 3,365,900 Shares constituting 8.4% of the outstanding Shares (the percentage of Shares owned being based upon 40,046,746 Shares outstanding on April 30, 2002, as set forth in the Company's Quarterly Report on Form 10-Q for the quarter ended March 31, 2002). The Reporting Persons may be deemed to have direct beneficial ownership of Shares as follows:

Name	Number of Shares	Approximate Percentage of Outstanding Shares
Greenway	400,000	1.0%
Greentree	225,700	0.6%
Greenbelt	2,036,200	5.1%
Greensea	204,000	0.5%
Kingsley	500,000	1.2%

Greenhouse, as the general partner of Greenway, may be deemed

Edgar Filing: TENNECO AUTOMOTIVE INC - Form SC 13D/A

to own beneficially (as that term is defined in Rule 13d-3 under the Securities Exchange Act of 1934 (the "Exchange Act")) Shares of which Greenway may be deemed to possess direct beneficial ownership. Each of Kingsley and Duberstein, as general partners of Greenhouse, may be deemed to beneficially own Shares which Greenhouse may be deemed to beneficially own. Each of Kingsley and Duberstein disclaims beneficial ownership of such Shares for all other purposes.

Greenhut, as the general partner of Greentree, may be deemed to own beneficially (as that term is defined in Rule 13d-3 under the Exchange Act) Shares of which Greentree may be deemed to possess direct beneficial ownership. Each of Kingsley and Duberstein, as members of Greenhut, may be deemed to beneficially own Shares that Greenhut may be deemed to beneficially own. Each of Kingsley and Duberstein disclaims beneficial ownership of such Shares for all other purposes.

Greenhut Overseas, as the investment general partner of Greensea, may be deemed to own beneficially (as that term is defined in Rule 13d-3 under the Exchange Act) Shares of which Greensea may be deemed to possess direct beneficial ownership. Each of Kingsley and Duberstein, as members of Greenhut Overseas, may be deemed to beneficially own Shares that Greenhut Overseas may be deemed to beneficially own. Each of Kingsley and Duberstein disclaims beneficial ownership of such Shares for all other purposes.

Greenbelt has direct beneficial ownership of the Shares in the accounts that it manages. Each of Kingsley and Duberstein, as executive officers and directors of Greenbelt, may be deemed to beneficially own Shares that

Page 11 of 16

Greenbelt beneficially owns. Each of Kingsley and Duberstein hereby disclaims beneficial ownership of such Shares for all other purposes.

(b) Greenway has the sole power to vote or direct the vote of 400,000 Shares and the sole power to dispose or to direct the disposition of such Shares. Greenhouse and Kingsley and Duberstein may be deemed to share with Greenway the power to vote or to direct the vote and to dispose or to direct the disposition of such Shares.

Greentree has the sole power to vote or direct the vote of 225,700 Shares and the sole power to dispose or direct the disposition of such Shares. Greenhut and Kingsley and Duberstein may be deemed to share with Greentree the power to vote or to direct the vote and to dispose or to direct the disposition of such Shares.

Greensea has the sole power to vote or direct the vote of 204,000 Shares and the sole power to dispose or direct the disposition of such Shares. Greenhut Overseas and Kingsley and Duberstein may be deemed to share with Greensea the power to vote or to direct the vote and to dispose or to direct the disposition of such Shares.

Greenbelt has the sole power to vote or direct the vote of 2,036,200 Shares and the sole power to dispose or direct the disposition of such Shares. Kingsley and Duberstein may be deemed to share with Greenbelt the power to vote or to direct the vote and to dispose or to direct the disposition of such Shares.

Kingsley has the sole power to vote or direct the vote of 500,000 Shares and the sole power to dispose or direct the disposition of such Shares.

Edgar Filing: TENNECO AUTOMOTIVE INC - Form SC 13D/A

(c) Information concerning transactions in the Shares by the Reporting Persons during the past 60 days is set forth in Exhibit 3 attached hereto, which is incorporated herein by reference.

(d) No other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Shares, except the dividends from, or proceeds from the sale of Shares in each respective account managed by Greenbelt will be delivered into each such respective account. None of such individual managed accounts has an interest in more than five percent of the class of outstanding Shares.

(e) Not applicable.

Page 12 of 16

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

The following Exhibit is filed herewith:

3. Information concerning transactions in the Shares effected by the Reporting Persons in the last sixty days.

[THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

Page 13 of 16

SIGNATURES

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information contained in this Statement is true, complete and correct.

Dated: July 2, 2002

GREENHOUSE PARTNERS, L.P.

GREENWAY PARTNERS, L.P.

By: /s/ Gary K. Duberstein

By: Greenhouse Partners, L.P., its
general partner

Edgar Filing: TENNECO AUTOMOTIVE INC - Form SC 13D/A

Gary K. Duberstein, general partner

By:/s/ Gary K. Duberstein

Gary K. Duberstein, general partner

GREENHUT, L.L.C.

GREENTREE PARTNERS, L.P.

By:/s/ Gary K. Duberstein

Gary K. Duberstein, Member

By: Greenhut, L.L.C., its general partner

By:/s/ Gary K. Duberstein

Gary K. Duberstein, Member

GREENHUT OVERSEAS, L.L.C.

GREENSEA OFFSHORE, L.P.

By:/s/ Gary K. Duberstein

Gary K. Duberstein, Member

By: Greenhut Overseas, L.L.C., its investment general partner

By:/s/ Gary K. Duberstein

Gary K. Duberstein, Member

GREENBELT CORP.

By:/s/ Alfred D. Kingsley

Alfred D. Kingsley, President

/s/ Alfred D. Kingsley

Alfred D. Kingsley

/s/ Gary K. Duberstein

Gary K. Duberstein

Page 14 of 16

EXHIBIT INDEX

EXHIBIT NO. -----	DESCRIPTION -----
3.	Information concerning transactions in the Shares effected by the Reporting Persons in the last sixty days.

