

LEFKOWITZ BARRY
 Form 4
 November 13, 2001

 FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

/ / CHECK THIS BOX IF NO
 LONGER SUBJECT TO
 SECTION 16. FORM 4 OR
 FORM 5 OBLIGATIONS MAY
 CONTINUE.
 SEE INSTRUCTION 1 (b) .

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 Section 17(a) of the Public Utility Holding Company Act of 1935
 Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol	6. R
Lefkowitz	Barry		Mack-Cali Realty Corporation (CLI)	---
(Last)	(First)	(Middle)		X
c/o Mack-Cali Realty Corporation			3. IRS or Social Security	4. Statement for
11 Commerce Drive			Number of Reporting	Month/Year
			Person (Voluntary)	10/01
(Street)				5. If Amendment,
				Date of Original
				(Month/Year)
Cranford, New Jersey 07016				7. I
(City)	(State)	(Zip)		X F

1. Title of Security (Instr. 3)		2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amo Sec Ben Own End Mon (In and
			Code	V	Amount	(A) or (D) Price
Common Stock		10/3/01	M(1)		20,000	A \$26.8125
Common Stock		10/3/01	S(1)		20,000	D \$30.9138 51,

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* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).
 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

(Print or Type Responses)

FORM 4 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
 (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (Instr. 3, 4, and 5)
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Code V (A) (D)

Employee Stock Option (Right to Buy)	\$26.8125	10/3/01	M(1)	20,000
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7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned	10. Ownership Form of Derivative Security	11. Nature of Beneficial Ownership
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Title	Amount or Number of Shares	(Instr. 5)	Officially Owned at End of Month (Instr. 4)	Priority: Direct (D) or Indi- rect (I) (Instr. 4)	Partnership (Instr. 4)
Common Stock	20,000		80,000	D	

Explanation of Responses:

- (1) The reporting person obtained and sold the Common Stock as a result of the cashless exercise
- (2) On December 4, 2000, the reporting person was granted an option to purchase 100,000 shares of [blank] in five equal annual installments beginning December 31, 2000.

/s/ Barry Lefkowitz

**Intentional misstatements or omissions of facts constitute
Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, SEE Instruction 6 for procedure.