

Edgar Filing: USA EDUCATION INC - Form 424B3

USA EDUCATION INC  
 Form 424B3  
 January 14, 2002

PRICING SUPPLEMENT NO. 7 DATED JANUARY 10, 2002  
 (TO PROSPECTUS DATED OCTOBER 31, 2001  
 AND PROSPECTUS SUPPLEMENT DATED DECEMBER 11, 2001)

FILED UNDER RULE 424(b)(3)  
 FILE NO. 333-63164

\$3,000,000,000  
 USA EDUCATION, INC.  
 Medium Term Notes, Series A  
 Due 9 Months or Longer From the Date of Issue

-----  
 Principal Amount: \$25,000,000 Floating Rate Notes:  Fixed Rate Notes:

-----  
 Original Issue Date: January 16, 2002 Closing Date: January 16, 2002 CUSIP Number: \_\_\_\_\_

-----  
 Maturity Date: July 25, 2003 Option to Extend  No Specified Currency: \_\_\_\_\_  
 Maturity:  Yes  
 If Yes, Final Maturity Date: \_\_\_\_\_  
 -----

-----  
 Redeemable at the option of the Company:  No Redemption Price: \_\_\_\_\_ Not Applicable

Yes Redemption Dates: \_\_\_\_\_ Not Applicable

-----  
 Repayment at the option of the Holder:  No Repayment Price: \_\_\_\_\_ Not Applicable

Yes Repayment Dates: \_\_\_\_\_ Not Applicable

-----  
 APPLICABLE TO FIXED RATE NOTES ONLY:

-----  
 Interest Rate: \_\_\_\_\_ Interest Payment Date(s): \_\_\_\_\_

-----  
 Interest Accrual Method: \_\_\_\_\_

Edgar Filing: USA EDUCATION INC - Form 424B3

-----  
APPLICABLE TO FLOATING RATE NOTES ONLY:  
-----

Floating Rate Index:

CD Rate

Index Maturity: Three Months, except  
Interest Period for  
shall be 1 Week.

Commercial Paper Rate

CMT Rate

Spread: 8 basis points (.08%).

Federal Funds Rate

LIBOR Telerate

Initial Interest Rate: TBD.

LIBOR Reuters

Prime Rate

Interest Rate Reset Period: Quarterly

91-Day Treasury Bill Rate

Reset Date(s): Each January 25th, April 25th, July 25th  
and October 25th during the term of the  
Notes, beginning January 25, 2002, subject  
to following business day convention.

Interest Payment Date(s): Each January 25th,  
and October 25th  
Notes, beginning J  
to following busin

Interest Determination Date: 2 London and New York Business  
Days prior to the related Reset  
Date.

Interest Period: From and includ  
Payment Date (o  
the case of the  
Period) to but  
Interest Paymen  
in the case of  
Period).

Lock-in Period Start Date: Not Applicable.

Accrual Method: Actual/360.

Maximum Interest Rate: Not Applicable.

Minimum Interest Rate: Not Applicable.

Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess  
thereof.

Edgar Filing: USA EDUCATION INC - Form 424B3

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Issue Price: 100%.

Agent's Commission: 0.03%.

Net Proceeds: \$24,992,500.

Agent: Credit Suisse First Boston Corporation.

OBLIGATIONS OF USA EDUCATION, INC. AND ANY SUBSIDIARY OF USA EDUCATION, INC. ARE NOT GUARANTEED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES OF AMERICA. NEITHER USA EDUCATION, INC. NOR ANY SUBSIDIARY OF USA EDUCATION, INC. (OTHER THAN STUDENT LOAN MARKETING ASSOCIATION) IS A GOVERNMENT-SPONSORED ENTERPRISE OR AN INSTRUMENTALITY OF THE UNITED STATES OF AMERICA.