# NATIONAL RETAIL PROPERTIES, INC. Form SC 13G/A

January 18, 2007

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Schedule 13G
Under the Securities Exchange Act of 1934
(Amend)
COMMERCIAL NET LEASE REALTY
(Name of Issuer)
INVESTMENT TRUST
(Title of Class of Securities)
202218103
(CUSIP Number)
December 31, 2006
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSI	IP No.	202218103	
(1)		eporting Persons. Identification Nos. of above persons (entities only).	
	BARCLAYS	S GLOBAL INVESTORS, NA., 943112180	
(a)	Check the ap / / /X/	opropriate box if a member of a Group*	
(3)	SEC Use Only		
(4)	Citizenship U.S.A.	or Place of Organization	
			_

Number of Shares Beneficially Owned	<ul> <li>(5) Sole Voting Power</li> <li></li></ul>		
by Each Reporting Person With			
	(7) Sole Dispositive Power		
	(8) Shared Dispositive Power -		
(9) Aggregate Amount Beneficially Owned -	by Each Reporting Person		
(10) Check Box if the Aggregate Amount	in Row (9) Excludes Certain Shares*		
(11) Percent of Class Represented by Am #DIV/0!	ount in Row (9)		
(12) Type of Reporting Person* BK			
CUSIP No. 202218103			
(1) Names of Reporting Persons. I.R.S. Identification Nos. of al	bove persons (entities only).		
BARCLAYS GLOBAL FUND ADVISORS			
<pre>(2) Check the appropriate box if a membe (a) / / (b) /X/</pre>	er of a Group*		
(3) SEC Use Only			
(4) Citizenship or Place of Organization U.S.A.	n		
Number of Shares Beneficially Owned	(5) Sole Voting Power		
by Each Reporting Person With	(6) Shared Voting Power -		
	(7) Sole Dispositive Power -		
	(8) Shared Dispositive Power -		
(9) Aggregate Amount Beneficially Owned	by Each Reporting Person		
(10) Check Box if the Aggregate Amount	in Row (9) Excludes Certain Shares*		

<pre>(11) Percent of Class Represented by Amour #DIV/0!</pre>	nt in Row (9)
(12) Type of Reporting Person*	
CUSIP No. 202218103	
(1) Names of Reporting Persons. I.R.S. Identification Nos. of abov	ve persons (entities only).
BARCLAYS GLOBAL INVESTORS, LTD	
<pre>(2) Check the appropriate box if a member (a) / / (b) /X/</pre>	of a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organization England	
Number of Shares Beneficially Owned	(5) Sole Voting Power _
by Each Reporting Person With	(6) Shared Voting Power -
	(7) Sole Dispositive Power -
	(8) Shared Dispositive Power -
(9) Aggregate -	
(10) Check Box if the Aggregate Amount in	Row (9) Excludes Certain Shares*
<pre>(11) Percent of Class Represented by Amour #DIV/0!</pre>	nt in Row (9)
(12) Type of Reporting Person* BK	
CUSIP No. 202218103	
<pre>(1) Names of Reporting Persons. I.R.S. Identification Nos. of abov</pre>	ve persons (entities onlv).

BARCLAYS GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED \_\_\_\_\_ \_\_\_\_\_ (2) Check the appropriate box if a member of a Group\* (a) / / (b) /X/ \_\_\_\_\_ \_\_\_\_\_ (3) SEC Use Only \_\_\_\_\_ (4) Citizenship or Place of Organization Japan \_\_\_\_\_ \_\_\_\_\_ Number of Shares (5) Sole Voting Power Beneficially Owned \_ by Each Reporting \_\_\_\_\_ Person With (6) Shared Voting Power \_\_\_\_\_ (7) Sole Dispositive Power \_ \_\_\_\_\_ (8) Shared Dispositive Power \_ \_\_\_\_\_ (9) Aggregate \_ \_\_\_\_\_ (10) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares\* \_\_\_\_\_ (11) Percent of Class Represented by Amount in Row (9) #DIV/0! \_\_\_\_\_ (12) Type of Reporting Person\* BK \_\_\_\_\_ CUSIP No. 202218103 \_\_\_\_\_ \_\_\_\_\_ (1) Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). BARCLAYS GLOBAL INVESTORS JAPAN LIMITED \_\_\_\_\_ (2) Check the appropriate box if a member of a Group\* (a) / / (b) /X/ \_\_\_\_\_ (3) SEC Use Only \_\_\_\_\_ (4) Citizenship or Place of Organization Japan \_\_\_\_\_ \_\_\_\_\_ Number of Shares (5) Sole Voting Power Beneficially Owned \_\_\_\_\_ by Each Reporting Person With (6) Shared Voting Power

			(7)	Sole Dispositive Power
				Shared Dispositive Power -
	Aggregate -			
(10)	Check Box	if the Aggregate Amount in Ro	ow (9) Ez	cludes Certain Shares*
(11)	Percent of #DIV/0	f Class Represented by Amount !		(9)
(12)	Type of Re IA	eporting Person*		
ITEM		NAME OF ISSUER COMMERCIAL NET LEASE REALTY		
ITEM		ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 450 S ORANGE AVE SUITE 900 ORLANDO FL 32801		
ITEM	2(A).	NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVH	ESTORS, N	JA
ITEM	2(B).	ADDRESS OF PRINCIPAL BUSINES 45 Fremont Street San Francisc		
ITEM	2(C).	CITIZENSHIP		

ITEM 2(C). CITIZENSHIP U.S.A ITEM 2(D). TITLE OF CLASS OF SECURITIES INVESTMENT TRUST ITEM 2(E). CUSIP NUMBER 202218103

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act

(15 U.S.C. 78o).

(b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).

(c) // Insurance Company as defined in section 3(a) (19) of the Act
 (15 U.S.C. 78c).

(d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).

(e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).

(f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).

(g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).

(h) // A savings association as defined in section 3(b) of the Federal Deposit

<pre>Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investmer     company under section 3(c)(14) of the Investment Company Act of 19     (15U.S.C. 80a-3). (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)</pre>		
ITEM 1( <i>1</i>	.). NAME OF ISSUER COMMERCIAL NET LEASE REALTY	
ITEM 1(E	address of issuer's principal executive offices 450 s orange ave suite 900 Orlando fl 32801	
ITEM 2(7	A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL FUND ADVISORS	
ITEM 2(E	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street San Francisco, CA 94105	
ITEM 2(0	CITIZENSHIP U.S.A	
ITEM 2(I	). TITLE OF CLASS OF SECURITIES INVESTMENT TRUST	
ITEM 2(B	CUSIP NUMBER 202218103	
<pre>(a) // (b) // (c) // (d) // (e) /X/ (f) // (g) // (h) // (i) //</pre>	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), (B), CHECK WHETHER THE PERSON FILING IS A Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 780). Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813). A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). Group, in accordance with section 240.13d-1(b)(1)(ii)(J)	
ITEM 1( <i>A</i>		
 ITEM 1(B	3). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 450 S ORANGE AVE SUITE 900 ORLANDO FL 32801	
ITEM 2(7	A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, LTD	

ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Murray House 1 Royal Mint Court LONDON, EC3N 4HH	
ITEM 2(C).	England	
ITEM 2(D).	TITLE OF CLASS OF SECURITIES INVESTMENT TRUST	
ITEM 2(E).		
(a) // Broker (15 U.S (b) /X/ Bank as	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), ECK WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act .C. 780). defined in section 3(a) (6) of the Act (15 U.S.C. 78c).	
<ul> <li>(c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).</li> <li>(d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).</li> <li>(e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).</li> <li>(f) // Employee Benefit Plan or endowment fund in accordance with section</li> </ul>		
(g) // Parent	-1(b)(1)(ii)(F). Holding Company or control person in accordance with section -1(b)(1)(ii)(G).	
Insuran	gs association as defined in section 3(b) of the Federal Deposit ce Act (12 U.S.C. 1813). h plan that is excluded from the definition of an investment	
(15U.S.	under section 3(c)(14) of the Investment Company Act of 1940 C. 80a-3). in accordance with section 240.13d-1(b)(1)(ii)(J)	
ITEM 1(A).	NAME OF ISSUER COMMERCIAL NET LEASE REALTY	
ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 450 S ORANGE AVE SUITE 900 ORLANDO FL 32801	
	NAME OF PERSON(S) FILING S GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED	
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor 1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan	
ITEM 2(C).	CITIZENSHIP Japan	
ITEM 2(D).	TITLE OF CLASS OF SECURITIES INVESTMENT TRUST	
ITEM 2(E).	CUSIP NUMBER 202218103	
ITEM 3.	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B),	
	ECK WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act	

		(15 U.S.	.C. 78o).	
				in section 3(a) (6) of the Act (15 U.S.C. 78c).
(C)	//		-	ny as defined in section 3(a) (19) of the Act
			.C. 78c).	
(d)	//		-	any registered under section 8 of the Investment
(e)	//			1940 (15 U.S.C. 80a-8). ser in accordance with section 240.13d(b)(1)(ii)(E).
• •				
(1)	//		-1(b)(1)	Plan or endowment fund in accordance with section
(m)	11			Company or control person in accordance with section
(9)	//		-1(b)(1)	
(h)	//	A saving	gs associ	iation as defined in section 3(b) of the Federal Deposit 12 U.S.C. 1813).
(i)	11			hat is excluded from the definition of an investment
. ,				ection 3(c)(14) of the Investment Company Act of 1940
			C. 80a-3)	
(j)	11	Group,	in accord	dance with section 240.13d-1(b)(1)(ii)(J)
ITEM	I 1 ( <i>1</i>	-	NAME OF COMMERCI	ISSUER IAL NET LEASE REALTY
ITEM	l 1 (ł	3).		OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES
				RANGE AVE SUITE 900
			ORLANDO	FL 32801
TTEM	12(7	4)	NAME OF	PERSON(S) FILING
	(1			INVESTORS JAPAN LIMITED
ITEM	I 2 (I	3).	ADDRESS	OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE
				Ebisu Prime Square Tower 8th Floor
				1-1-39 Hiroo Shibuya-Ku
				Tokyo 150-8402 Japan
ITEM	12(0	C).	CITIZENS	SHIP
				Japan
	1 2 / T			F CLASS OF SECURITIES
TICN	1 2 (1		IIILE UI	INVESTMENT TRUST
TTEM	12(1	E.)	CUSIP NU	IMBER
		-,.	00011 10	202218103
ITEM	13.		IF THIS	STATEMENT IS FILED PURSUANT TO RULES 13D-1(B),
OR 1	3D-2	2(B), CHE	ECK WHETH	HER THE PERSON FILING IS A
(a)	//	Broker o	or Deale:	r registered under Section 15 of the Act
		(15 U.S.	.C. 780).	
(b)	//	Bank as	defined	in section 3(a) (6) of the Act (15 U.S.C. 78c).
(C)	//	Insuranc	ce Compar	ny as defined in section 3(a) (19) of the Act
			.C. 78c).	
(d)	//		-	any registered under section 8 of the Investment
				1940 (15 U.S.C. 80a-8).
				ser in accordance with section 240.13d(b)(1)(ii)(E).
(±)	//			Plan or endowment fund in accordance with section
( - )	, ,		-1(b)(1)	
(g)	//		-	Company or control person in accordance with section
(b)	//		-1(b)(1)	(11)(G). iation as defined in section 3(b) of the Federal Deposit
(11)	//		-	12 U.S.C. 1813).
(i)	//			nat is excluded from the definition of an investment
( - /	, ,		-	ection 3(c)(14) of the Investment Company Act of 1940
			C. 80a-3)	
(j)	11			dance with section 240.13d-1(b)(1)(ii)(J)

ITEM 4. OWNERSHIP

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned: \_\_\_\_\_ (b) Percent of Class: #DIV/0! \_\_\_\_\_ (c) Number of shares as to which such person has: (i) sole power to vote or to direct the vote \_\_\_\_\_ shared power to vote or to direct the vote (ii) \_\_\_\_\_ (iii) sole power to dispose or to direct the disposition of \_\_\_\_\_ (iv) shared power to dispose or to direct the disposition of \_ \_\_\_\_\_ ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. /X/ ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON The shares reported are held by the company in trust accounts for the economic benefit of the beneficiaries of those accounts. See also Items 2(a) above. ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY Not applicable ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP Not applicable ITEM 9. NOTICE OF DISSOLUTION OF GROUP Not applicable ITEM 10. CERTIFICATION (a) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(b): By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection

(b) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(c):

or effect.

with or as a participant in any transaction having that purpose

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 9, 2007

Date

\_\_\_\_\_

Signature

Robert J. Kamai

Principal

Name/Title