

BUCKHEAD AMERICA CORP
 Form 4
 June 06, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 COLLINS, DOUGLAS C.
 7000 Central Parkway, N.E., Suite 850
 Atlanta, GA 30328
2. Issuer Name and Ticker or Trading Symbol
 BUCKHEAD AMERICA CORPORATION
 BUCK
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 May, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 President and Chief Executive Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------------------|--|--|
| Common Stock | 5-17-01 | P | 500 | 13,600 |
| | | | | 7,008 |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Percentage of Total Ownership |
|---------------------------------|--|---------------------|---------------------|---|--|--|----------------------------------|
|---------------------------------|--|---------------------|---------------------|---|--|--|----------------------------------|

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Explanation of Responses:

(1) By DC Hospitality, Inc., of which the reporting person owns 85%. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

SIGNATURE OF REPORTING PERSON

/s/ Douglas C. Collins

Douglas C. Collins

DATE

June 6, 2001