

SURMODICS INC
Form 4
November 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MELROSE KENDRICK B

(Last) (First) (Middle)

8111 LYNDALE AVENUE SOUTH

(Street)

MINNEAPOLIS, MN 55420

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SURMODICS INC [SRDX]

3. Date of Earliest Transaction
(Month/Day/Year)

11/13/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D)	263,957	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (Right to Buy)	\$ 6.5625							<u>(1)</u>	05/17/2009	Common Stock	9,000
Director Stock Option (Right to Buy)	\$ 25.094							<u>(2)</u>	09/18/2010	Common Stock	2,000
Director Stock Option (Right to Buy)	\$ 34.85							<u>(3)</u>	11/21/2011	Common Stock	1,000
Director Stock Option (Right to Buy)	\$ 29.17							<u>(4)</u>	03/17/2013	Common Stock	2,000
Director Stock Option (Right to Buy)	\$ 21.82							<u>(5)</u>	05/17/2014	Common Stock	5,000
Director Stock Option (Right to Buy)	\$ 39.13							<u>(6)</u>	11/14/2015	Common Stock	5,000
Director Stock Option (Right to Buy)	\$ 31.85	11/13/2006		A		10,000		<u>(7)</u>	11/13/2016	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MELROSE KENDRICK B 8111 LYNDAL AVE SOUTH MINNEAPOLIS, MN 55420	X

Signatures

/s/ Kendrick B. Melrose by Philip D. Ankeny pursuant to power of attorney previously filed

11/14/2006

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Exercisable in annual increments of 1,800 shares each commencing 5/17/99.
- (2) Exercisable in annual increments of 400 shares each commencing 9/18/00.
- (3) Exercisable in annual increments of 200 shares each commencing 11/21/01.
- (4) Exercisable in annual increments of 400 shares each commencing 3/17/03.
- (5) Exercisable in annual increments of 1,000 shares each commencing 5/17/04.
- (6) Exercisable in annual increments of 1,000 shares each commencing on 11/14/05.
- (7) Exercisable in annual increments of 2,000 shares each commencing on 11/13/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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