

NEUROCRINE BIOSCIENCES INC  
Form 4  
February 14, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RANIERI RICHARD J**

2. Issuer Name and Ticker or Trading Symbol  
**NEUROCRINE BIOSCIENCES INC [NBIX]**

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**02/12/2008**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Sr. VP, Human Resources**

**NEUROCRINE BIOSCIENCES, INC., 12790 EL CAMINO REAL**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**SAN DIEGO, CA 92130**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Stock	02/12/2008		S	D	\$ 100 4.96	19,233	D
Common Stock	02/12/2008		S	D	\$ 866 4.97	18,367	D
Common Stock	02/12/2008		S	D	\$ 1,200 4.98	17,167	D
Common Stock	02/12/2008		S	D	\$ 500 4.99	16,667	D
Common Stock	02/12/2008		S	D	\$ 1,500 5	15,167	D

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Common Stock	02/12/2008	S	400	D	\$ 5.01	14,767	D
Common Stock	02/12/2008	S	900	D	\$ 5.02	13,867	D
Common Stock	02/12/2008	S	600	D	\$ 5.03	13,267	D
Common Stock	02/12/2008	S	800	D	\$ 5.04	12,467	D
Common Stock	02/12/2008	S	500	D	\$ 5.05	11,967	D
Common Stock	02/12/2008	S	900	D	\$ 5.06	11,067	D
Common Stock	02/12/2008	S	100	D	\$ 5.07	10,967	D
Common Stock	02/12/2008	S	400	D	\$ 5.08	10,567	D
Common Stock	02/12/2008	S	200	D	\$ 5.09	10,367	D
Common Stock	02/12/2008	S	400	D	\$ 5.1	9,967	D
Common Stock	02/12/2008	<u>S</u> <sup>(1)</sup>	300	D	\$ 5.17	9,667	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RANIERI RICHARD J NEUROCRINE BIOSCIENCES, INC. 12790 EL CAMINO REAL SAN DIEGO, CA 92130			Sr. VP, Human Resources	

## Signatures

Margaret E. Valeur-Jensen, By Power of Attorney

02/14/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Sale of 9,666 shares of common stock issued upon vesting of 19,333 restricted stock units on February 11, 2008 to cover payroll and (1) withholding taxes, with the balance of the shares (9,667) maintained by the Reporting Person; the sale was effected by a broker pursuant to instructions set forth in a Rule 10b5-1 plan adopted by the Reporting Person and delivered to the broker on March 22, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.