

DAKTRONICS INC /SD/
Form 4
June 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MULLIGAN JOHN L

(Last) (First) (Middle)
331 32ND AVENUE, PO BOX 5128
(Street)

BROOKINGS, SD 57006

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DAKTRONICS INC /SD/ [DAKT]

3. Date of Earliest Transaction
(Month/Day/Year)
06/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007		M		24,000	A	\$ 5.045
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007		S		3,149	D	\$ 23.43
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007		S		400	D	\$ 23.44

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Value Common Stock								
Daktronics, Inc. Zero Par Value	06/04/2007	S	5,500	D	\$ 23.45	38,951		D
Common Stock								
Daktronics, Inc. Zero Par Value	06/04/2007	S	2,000	D	\$ 23.5	36,951		D
Common Stock								
Daktronics, Inc. Zero Par Value	06/04/2007	S	851	D	\$ 23.51	36,100		D
Common Stock								
Daktronics, Inc. Zero Par Value	06/04/2007	S	2,200	D	\$ 23.54	33,900		D
Common Stock								
Daktronics, Inc. Zero Par Value	06/04/2007	S	3,600	D	\$ 23.55	30,300		D
Common Stock								
Daktronics, Inc. Zero Par Value	06/04/2007	S	400	D	\$ 23.56	29,900		D
Common Stock								
Daktronics, Inc. Zero Par Value	06/04/2007	S	500	D	\$ 23.57	29,400		D
Common Stock								
Daktronics, Inc. Zero Par Value	06/04/2007	S	500	D	\$ 23.59	28,900		D
Common Stock								
Daktronics, Inc. Zero Par Value	06/04/2007	S	500	D	\$ 23.6	28,400		D

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Common
Stock

Daktronics,
Inc. Zero Par

Value	06/04/2007	S	1,200	D	\$	27,200	D
					23.63		

Common
Stock

Daktronics,
Inc. Zero Par

Value	06/04/2007	S	470	D	\$	26,730	D
					23.64		

Common
Stock

Daktronics,
Inc. Zero Par

Value	06/04/2007	S	1,430	D	\$	25,300	D
					23.65		

Common
Stock

Daktronics,
Inc. Zero Par

Value	06/04/2007	S	200	D	\$	25,100	D
					23.66		

Common
Stock

Daktronics,
Inc. Zero Par

Value	06/04/2007	S	1,100	D	\$	24,000	D
					23.67		

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Ar Underlying Se (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title
				Code	V (A) (D)			

Daktronics, Inc. Non-Qualified Stock Option	\$ 5.05	06/04/2007	M	24,000	08/15/2002 ⁽¹⁾	08/14/2008
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Daktronics,
Inc. Zero
Par Value
Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MULLIGAN JOHN L 331 32ND AVENUE PO BOX 5128 BROOKINGS, SD 57006		X		

Signatures

By: /s/ William R. Retterath,
POA

06/06/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 33.334% vested for the first year, 33.333% vested each year for the remaining two years - Remaining vesting schedule - 8/15/03-33.333%, 8/15/04-33.333%

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.