

Kurtenbach Matthew John
Form 4
August 25, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Kurtenbach Matthew John

(Last) (First) (Middle)

201 DAKTRONICS DRIVE

(Street)

BROOKINGS, SD 57006

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

DAKTRONICS INC /SD/ [DAKT]

3. Date of Earliest Transaction
(Month/Day/Year)

08/23/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify
below) below)

VP of Manufacturing

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/23/2017		M		420	A	\$ 0 (1)
Common Stock	08/23/2017		M		600	A	\$ 0 (2)
Common Stock	08/23/2017		M		600	A	\$ 0 (2)
Common Stock	08/23/2017		M		600	A	\$ 0 (2)
Common Stock	08/23/2017		M		600	A	\$ 0 (2)

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Common Stock	08/23/2017	F	111	D	\$ 9.41	192,419	D	
Common Stock	08/23/2017	F	158	D	\$ 9.41	192,261	D	
Common Stock	08/23/2017	F	158	D	\$ 9.41	192,103	D	
Common Stock	08/23/2017	F	158	D	\$ 9.41	191,945	D	
Common Stock	08/23/2017	F	158	D	\$ 9.41	191,787	D	
Common Stock	08/23/2017	A	863	A	\$ 0	14,072 ⁽³⁾	I	by 401k
Common Stock						10,900	I	Child A
Common Stock						10,200	I	Child B
Common Stock						10,000	I	Child C
Common Stock						8,000	I	Child D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock	\$ 0	08/23/2017		M	420	(4)	(4)	Common Stock	420	\$ 0

Units

Restricted Stock Units	\$ 0	08/23/2017	M	600	<u>(5)</u>	<u>(5)</u>	Common Stock	600	\$ 0
Restricted Stock Units	\$ 0	08/23/2017	M/K	600	<u>(6)</u>	<u>(6)</u>	Common Stock	600	\$ 0
Restricted Stock Units	\$ 0	08/23/2017	M	600	<u>(7)</u>	<u>(7)</u>	Common Stock	600	\$ 0
Restricted Stock Units	\$ 0	08/23/2017	M	600	<u>(8)</u>	<u>(8)</u>	Common Stock	600	\$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kurtenbach Matthew John 201 DAKTRONICS DRIVE BROOKINGS, SD 57006			VP of Manufacturing	

Signatures

Matthew J.
Kurtenbach 08/25/2017

 Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On August 23, 2017, 420 of the reporting persons restricted stock units vested, 309 shares of Common Stock were delivered, and 111 shares of Common Stock were withheld by the Company to satisfy income tax withholding obligation.
 - (2) On August 23, 2017, 600 of the reporting persons restricted stock units vested, 442 shares of Common Stock were delivered, and 158 shares of Common Stock were withheld by the Company to satisfy income tax withholding obligation.
 - (3) Between December 1, 2016 and August 23, 2017, the reporting person acquired 863 shares of common stock of Daktronics, Inc. under the Daktronics, Inc. 401k Plan.
 - (4) Restricted Stock Units granted on 08/23/2012 vest 20% each year for five years beginning on 08/23/2013. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.
 - (5) Restricted Stock Units granted on 08/22/2013 vest 20% each year for five years beginning on 08/23/2014. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.
 - (6) Restricted Stock Units granted on 09/04/2014 vest 20% each year for five years beginning on 08/23/2015. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.
 - (7) Restricted Stock Units granted on 09/03/2015 vest 20% each year for five years beginning on 08/23/2016. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.

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- (8) Restricted Stock Units granted on 09/01/2016 vest 20% each year for five years beginning on 08/23/2017. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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