

OI CORP
Form 3
January 23, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Mustang Capital Advisors, LP | | (Month/Day/Year) | OI CORP [OICO] | |
| (Last) | (First) | (Middle) | 01/02/2009 | |
| 1506 MCDUFFIE STREET,Â | | 4. Relationship of Reporting Person(s) to Issuer | | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | (Check all applicable) | | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| HOUSTON,Â TXÂ 77019 | | ____ Director <u> X </u> 10% Owner | | ____ Form filed by One Reporting Person |
| (City) | (State) | (Zip) | ____ Officer ____ Other | |
| | | (give title below) | | (specify below) |
| | | | | <u> X </u> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock, par value \$0.10 | 246,620 | D <u>(1)</u> <u>(2)</u> | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

Shares (I)
(Instr. 5)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Mustang Capital Advisors, LP 1506 MCDUFFIE STREET HOUSTON, TX 77019 | ^ | ^ X | ^ | ^ |
| Mustang Capital Management, LLC 1506 MCDUFFIE STREET HOUSTON, TX 77019 | ^ | ^ X | ^ | ^ |
| Western Mustang Holdings LLC 416 SOUTH JEFFERSON STREET SUITE 600 ROANOKE, VA 24011 | ^ | ^ X | ^ | ^ |
| WESTERN SIZZLIN CORP 416 SOUTH JEFFERSON STREET SUITE 600 ROANOKE, VA 24011 | ^ | ^ X | ^ | ^ |

Signatures

| | |
|---|------------|
| By: By: Mustang Capital Management, LLC, its general partner, By: /s/ John K. H. Linnartz, Managing Member | 01/23/2009 |
| Signature of Reporting Person | Date |
| By: By: /s/ John K. H. Linnartz, Managing Member | 01/23/2009 |
| Signature of Reporting Person | Date |
| By: By: Western Sizzlin Corporation, its sole member, By: /s/ Robyn Mabe, Vice President and CFO | 01/23/2009 |
| Signature of Reporting Person | Date |
| By: By: /s/ Robyn Mabe, Vice President and CFO | 01/23/2009 |
| Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each Reporting Person may be deemed to be a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding shares of Common Stock. Each Reporting Person disclaims beneficial ownership of the shares of Common Stock reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed to be an admission that any Reporting Person is the beneficial owner of such shares of Common Stock for purposes of Section 16 or for any other purpose.
- (1) Shares of Common Stock beneficially owned by Mustang Capital Advisors, LP ("MCA"). As the general partner of MCA, Mustang Capital Management, LLC ("MCM") may be deemed to beneficially own the shares of Common Stock beneficially owned by MCA. As the managing member of MCM, John K. H. Linnarts may be deemed to beneficially own the shares of Common Stock beneficially owned by MCA. By virtue of its 51% ownership interest in MCM, Western Mustang Holdings LLC ("Western Mustang") may be deemed to beneficially own the shares of Common Stock beneficially owned by MCA. As the sole member of Western Mustang, Western Sizzlin

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Corporation may be deemed to beneficially own the shares of Common Stock beneficially owned by MCA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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