PPL CORP Form 8-K April 17, 2007

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

## **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 17, 2007

Commission File Number	Registrant; State of Incorporation; Address and Telephone Number	IRS Employer Identification No.
1-11459	PPL Corporation (Exact name of Registrant as specified in its charter) (Pennsylvania) Two North Ninth Street Allentown, PA 18101-1179 (610) 774-5151	23-2758192
333-74794	PPL Energy Supply, LLC (Exact name of Registrant as specified in its charter) (Delaware) Two North Ninth Street Allentown, PA 18101-1179 (610) 774-5151	23-3074920

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[]	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[]	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[]	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
	(17 CFR 240.14d-2(b))
[]	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
	(17 CFR 240.13e-4(c))

# Section 7 - Regulation FD

## **Item 7.01 Regulation FD Disclosure**

On April 17, 2007, PPL Corporation ("PPL") issued a press release announcing that its international subsidiary has agreed to sell its Bolivian electricity delivery operation and a related construction company to a group organized by the Bolivian management team and including the employees of those companies, subject to negotiation of a definitive purchase and sale agreement and certain other conditions. PPL announced that it expects to record an unusual after-tax impairment charge in the range of \$19 to \$26 million, or 5 to 6 cents per share of PPL earnings, for these Bolivian operations when it reports first quarter earnings on May 3, 2007. A copy of the press release is attached as Exhibit 99.1 and is incorporated herein by reference.

#### **Section 9 - Financial Statements and Exhibits**

#### **Item 9.01 Financial Statements and Exhibits**

- (d) Exhibits
  - 99.1 Press release, dated April 17, 2007, announcing that PPL's international subsidiary has agreed to sell its Bolivian operations.

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# **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

#### PPL CORPORATION

By: /s/ Matt Simmons

**Matt Simmons** 

Vice President and Controller

PPL ENERGY SUPPLY, LLC

By: /s/ Matt Simmons

**Matt Simmons** 

Vice President and Controller

Dated: April 17, 2007