

Edgar Filing: HOME PROPERTIES OF NEW YORK INC - Form 4

HOME PROPERTIES OF NEW YORK INC

Form 4

June 07, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Luken	Robert	J.
(Last)	(First)	(Middle)

15 Hadley Court

(Street)

Pittsford	NY	14534
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Home Properties of New York, Inc. (HME)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

May/2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
<input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

Vice President and Treasurer

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7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

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 Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned
 =====

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code	V	Amount	(A) or (D)	Price
Common Stock, Par value \$.01	04/10/02	M		110 (1)	A	1

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

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 Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)
 =====

2. Conver- sion	5. Number of	7. Title and Amount
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1. Title of Derivative Security (Instr. 3)	or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	of Underlying Securities (Instr. 3 and 4)		Amount or Number of Shares
				(Instr. 3, 4 and 5)			Title	
Option to Purchase Common Stock	\$19.38	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$20.50	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$26.50	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$25.1250	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$27.1250	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$31.3750	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$30.15	*	*	*	*	*	*	*
Phantom Stock Unit	1-for-1	04/10/02	M	110	04/10/02	04/10/02	Common Stock	110

Explanation of Responses:

(1) Represents settlement of phantom stock units pursuant to the Issuer's Deferred Bonus Plan.

(2) Represents shares accrued through December 31, 2001 to the Reporting Person's account pursuant to the Issuer's Deferred Bonus Plan less 110 shares subsequently issued on settlement.

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/s/ Robert J. Luken

June 7, 2002

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Alternatively, this form is permitted to be submitted to the Commission in

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electronic format at the option of the Reporting Person pursuant to Rule 101(b)
(4) of Regulation S-T.

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