Edgar Filing: CALLON PETROLEUM CO - Form 4

CALLON PE Form 4 May 12, 2015	TROLEUM CO									
FORM	1							OMB APPROVAL		
	UNITEDS	TATES SECUR Was	ATTIES A shington,			NGE (COMMISSION	OMB Number:	3235-0287	
Check this if no long subject to Section 16 Form 4 or	er STATEM 5.	ENT OF CHAN	GES IN I SECUR		CIA	LOW	NERSHIP OF	Expires: Estimated a burden hou response	rs per	
Form 5 obligation may conti <i>See</i> Instru 1(b).	^{is} nue. Section 17(a	uant to Section 10) of the Public Ut 30(h) of the In	ility Hold	ling Com	ipany	Act of	f 1935 or Section	n		
(Print or Type R	esponses)									
1. Name and Ad McVay Larr	Symbol	2. Issuer Name and Ticker or Trading Symbol CALLON PETROLEUM CO [CPE]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (M		Earliest Tra				(Chec	k all applicable	e)	
200 NORTH	(Month/D	(Month/Day/Year) 05/09/2015				X_ Director 10% Owner Officer (give title Other (specify below) below)				
	(Street)		ndment, Dat th/Day/Year)	-			6. Individual or Jo Applicable Line) _X_ Form filed by O	One Reporting Pe	erson	
NATCHEZ,	MS 39120						Form filed by M Person	Iore than One Re	eporting	
(City)	(State) (2	Zip) Table	e I - Non-D	erivative S	Securi	ties Acc	quired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8) Code V		spose	d of 5) Price		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/09/2015	05/09/2015	М	7,590	А	\$ 8.01	107,985	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S ()
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
2012 RSU - Stock <u>(1)</u>	\$ 8.01	05/09/2015		М	7	7,590	05/09/2013	05/09/2015	Common Stock	7,590	

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
McVay Larry D 200 NORTH CANAL STREET NATCHEZ, MS 39120	Х			
Signatures				
Clay V. Bland as Attorney-in-fact	05/	/12/2015		
**Signature of Reporting Person		Date		
Explanation of Por	nono	001		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These units/shares are subject to three-year ratable vesting with one-third vesting on each anniversary date following the grant date.

(2) These units/shares are a conversion. See Column 2 for conversion price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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