

PUTNAM MANAGED MUNICIPAL INCOME TRUST  
Form DEFA14A  
April 11, 2008

**SCHEDULE 14A INFORMATION**

**Proxy Statement Pursuant to Section 14(A)  
of the Securities Exchange Act of 1934**

Filed by the Registrant /  /

Filed by a Party other than the Registrant /  /

Check the appropriate box:

/  Preliminary Proxy Statement.

/  Confidential, for use of the Commission Only (as permitted by Rule 14a-6(e) (2)) .

/  Definitive Proxy Statement.

/  Definitive Additional Materials.

/

/ Soliciting Material Pursuant to § 240.14a-12.

**PUTNAM MANAGED MUNICIPAL INCOME TRUST  
PUTNAM MUNICIPAL OPPORTUNITIES TRUST**

(Name of Registrant as Specified in its Charter)

(Name of Person(s) Filing Proxy Statement,  
if Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

/

/ No fee required.

/  Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction  
computed pursuant to Exchange Act Rule 0-11 (set forth the  
amount on which the filing fee is calculated and state how it  
was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

/  Fee paid previously with preliminary materials.

/  Check box if any part of the fee is offset as provided by Exchange Act Rule  
0-11(a)(2) and identify the filing for which the offsetting fee was paid

previously. Identify the previous filing by registration statement number, or the form or schedule and the date of its filing.

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- (1) Amount Previously Paid:
  - (2) Form, Schedule or Registration Statement No. :
  - (3) Filing Party:
  - (4) Date Filed:
- 

Your vote for Control Number [Control Number] has been submitted to Putnam as follows:

|   |                    |                     |
|---|--------------------|---------------------|
| <b>1.01</b> Elect Jameson A. Baxter as Trustee                            | <b>[Voted For]</b> | <b>[Voted Withh</b> |
| <b>1.02</b> Elect Charles E. Haldeman as Trustee                          | <b>[Voted For]</b> | <b>[Voted Withh</b> |
| <b>1.03</b> Elect Charles B. Curtis as Trustee                            | <b>[Voted For]</b> | <b>[Voted Withh</b> |
| <b>1.04</b> Elect Robert J. Darretta as Trustee                           | <b>[Voted For]</b> | <b>[Voted Withh</b> |
| <b>1.05</b> Elect Myra R. Drucker as Trustee                              | <b>[Voted For]</b> | <b>[Voted Withh</b> |
| <b>1.06</b> Elect Paul L. Joskow as Trustee                               | <b>[Voted For]</b> | <b>[Voted Withh</b> |
| <b>1.07</b> Elect Kenneth R. Leibler as Trustee                           | <b>[Voted For]</b> | <b>[Voted Withh</b> |
| <b>1.08</b> Elect Elizabeth T. Kennan as Trustee                          | <b>[Voted For]</b> | <b>[Voted Withh</b> |
| <b>1.09</b> Elect George Putnam, III as Trustee                           | <b>[Voted For]</b> | <b>[Voted Withh</b> |
| <b>1.10</b> Elect Richard B. Worley as Trustee                            | <b>[Voted For]</b> | <b>[Voted Withh</b> |
| <b>[Preferred Shareholders Only 1.11]</b> [Elect John A. Hill as Trustee] | <b>[Voted For]</b> | <b>[Voted Withh</b> |
| <b>[Preferred Shareholders Only 1.12]</b> [Elect Robert E. Patterson]     | <b>[Voted For]</b> | <b>[Voted Withh</b> |

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## **Putnam/WO#18671: TOUCH-TONE TELEPHONE VOTING SCRIPT**

**"Putnam Municipal Opportunities Trust."**  
**"Putnam Managed Municipal Income Trust."**

**CARD TYPE: NONSMART CARD (ONE FUND PER CAMPAIGN) / REGULAR VOTING**

**EXPECTED MAIL DATE: xxxxxxxx**

**MEETING DATE: MAY 08, 2008**

**TEST CONTROL NUMBER (s): 671 99999 001 001**

**TEST SECURITY NUMBER (s): 1234 5678**

**WHEN CONNECTED TO THE TOLL-FREE NUMBER 1-866-241-6192, THE SHAREHOLDER WILL HEAR:**

*"Welcome! Please enter the number located in the shaded box on your proxy card."*

**WHEN THE SHAREHOLDER ENTERS THE NUMBER, HE/SHE WILL HEAR:**

*"To proceed, please enter the 8 digit code located in the unshaded box on your proxy card"*

**WHEN THE SHAREHOLDER ENTERS THE NUMBER, HE/SHE WILL HEAR:**

**"This is the automated telephone voting site for the Meeting of Shareholders of the Putnam Municipal Opportunities Trust and Putnam Managed Municipal Income Trust"**

**"To vote as the BOARD RECOMMENDS ON ALL PROPOSALS, press 1 now."**

**"To vote on EACH PROPOSAL SEPARATELY, press 0 now."**

**OPTION 1: IF VOTING AS THE BOARD RECOMMENDS:**

**IF THE SHAREHOLDER PRESSES 1, HE/SHE WILL HEAR:**

"To hear how you have voted, press 1." "To cancel your vote, press 2." "To save how you have voted, press 3."

**IF THE SHAREHOLDER PRESSES 1, TO HEAR THE VOTES, HE/SHE WILL HEAR:**

"Your vote will be saved automatically should you decide to hang up during vote playback."

**"Your vote has been cast as follows, "You have voted AS THE BOARD RECOMMENDED."**

"To hear how you have voted, press 1." "To cancel your vote, press 2." "To save how you have voted, press 3."

**IF THE SHAREHOLDER PRESSES 2, TO CANCEL THE VOTES, HE/SHE WILL HEAR:**

"Your vote has been canceled." "To enter another vote, press 1 now." "To end this call, press 0 now."

**IF THE SHAREHOLDER PRESSES 3, TO SAVE THE VOTES, HE/SHE WILL HEAR:**

"Your vote has been saved." "To enter another vote, press 1 now." "To end this call press 0 now."

**If the shareholder elects to vote another proxy, he/she is returned to the above speech**

"PLEASE ENTER THE NUMBER".

**IF THE SHAREHOLDER ELECTS TO END THE CALL, HE/SHE WILL HEAR:**

"Thank you for voting."

**OPTION 2: IF THE SHAREHOLDER OPTS TO VOTE ON EACH PROPOSAL SEPARATELY:**

**"Proposal 1:** To vote **FOR ALL** nominees, press 1. To **WITHHOLD** from all nominees, press 9.  
To **WITHHOLD FROM AN INDIVIDUAL** nominee press 0."

**IF THE SHAREHOLDER PRESSES 0, TO WITHHOLD FROM AN INDIVIDUAL NOMINEE, HE/SHE WILL HEAR:**

"To enter a vote to withhold from an individual nominee, enter the two digit number that appears next to the nominee you **do not** wish to vote for."

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"Press 0, if you have completed voting on nominees"

**AFTER THE SHAREHOLDER ENTERS THE FIRST NOMINEE NUMBER, HE/SHE HEARS:**

"Press 1 to **WITHHOLD from** another nominee, or press 0 if you have **completed voting on the nominees.**"

IF THE SHAREHOLDER PRESSES 0 AND HAS NOT ENTERED ANY NOMINEE NUMBERS, HE/SHE WILL HEAR: "Since no nominee numbers have been entered your vote has been cast to vote FOR ALL NOMINEES"

**WHEN THE SHAREHOLDER HAS COMPLETED VOTING ON ALL PROPOSALS, HE/SHE WILL HEAR:**

"To hear how you have voted, press 1." "To cancel your vote, press 2." "To save how you have voted, press 3."

**IF THE SHAREHOLDER PRESSES 1, TO HEAR THE VOTES, HE/SHE WILL HEAR:**

"Your vote will be saved automatically should you decide to hang up during vote playback."

"Your vote has been cast as follows (vote for each proposal(s) and or holding(s) are given)."

"To hear how you have voted, press 1." "To cancel your vote, press 2." "To save how you have voted, press 3."

**IF THE SHAREHOLDER PRESSES 2, TO CANCEL THE VOTES, HE/SHE WILL HEAR:**

"Your vote has been canceled." "If you would like to start the voting process again, press 1 now." "To end this call, press 0"

**IF THE SHAREHOLDER PRESSES 3, TO SAVE THE VOTES, HE/SHE WILL HEAR:**

"Your vote has been saved." "If you would like to start the voting process again, press 1 now." "To end this call press 0"

**If the shareholder elects to vote another proxy, he/she is returned to the above speech**

"PLEASE ENTER THE NUMBER".

**IF THE SHAREHOLDER ELECTS TO END THE CALL, HE/SHE WILL HEAR:**

"Thank you for voting."

**Call is terminated.**

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