NETFLIX INC Form SC 13G/A August 10, 2005

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 5)*

Netflix, Inc.	
(Name of Issuer)	
Common Stock	
(Title of Class of Securities)	
64110L106	
(CUSIP Number)	

Check the following box if a fee is being paid with this statement []. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 64110L106 Schedule 13G

1 NAME OF REPORTING PERSON AND SS OR IRS IDENTIFICATION NO. OF PERSON

Fred Alger Management, Inc. 13-2510833 Fred M. Alger III 378-40-9572

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² CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

		(a) [] (b) []
3 SEC USE ONLY		
4 CITIZENSHIP OR PLAC	CE OF ORGANIZ	ZATION
New York, New York		
SHARES BENEFICIALLY	5	SOLE VOTING POWER 53,426,000
OWNED BY EACH	6	SHARED VOTING POWER
REPORTING PERSON WITH	7	SOLE DISPOSITIVE POWER 53,426,000
	8	SHARED DISPOSITIVE POWER
9 AGGREGATE AMOUNT BE	 CNEFICIALLY (OWNED BY EACH REPORTING PERSON
5	3,426,000	
10 CHECK BOX IF THE AG	GREGATE AMOU	JNT IN ROW (9) EXCLUDES CERTAIN SHARES*
11 PERCENT OF CLASS RE		AMOUNT IN ROW (9)
g	9.55%	
12 TYPE OF REPORTING F	PERSON*	
Fred Alger Managem Fred M. Alger III	ment, Inc.	IA HC
	SCHEDIILE 1	36

SCHEDULE 130

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: 970 University Avenue
Los Gatos, CA 95032

- ITEM 2(A). NAME OF PERSON FILING:
 - 1. Fred Alger Management, Inc.
 - 2. Fred M. Alger III
- ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE, OR IF NONE, RESIDENCE:
 1. 111 Fifth Avenue, New York, NY 10003 2. 111 Fifth Avenue, New York, NY 10003
- ITEM 2(C). CITIZENSHIP:

1. New York 2. St. Kitts

ITEM 2(D). TITLE OF CLASS OF SECURITIES: Common Stock

ITEM 2(E). CUSIP NUMBER: 64110L106

ITEM 3. THE PERSON FILING IS A:

Investment Adviser and Investment Adviser Control Person

- ITEM 4(A). AMOUNT BENEFICIALLY OWNED: 53,426,000
- ITEM 4(B). PERCENT OF CLASS: 9.55%
- ITEM 4(C). NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS:
 - (1) sole power to vote or to direct the vote 53,426,000
 - (ii) shared power to vote or to direct the vote Ω
 - (iii) sole power to dispose or to direct the disposition of 53,426,000
 - (iv) shared power to dispose or to direct the disposition of $$\tt 0$$
- ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following $[\ X\]$.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

n/a

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH

ACQUIRED THE SECURITIES BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

n/a

- ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:
- ITEM 9. NOTICE OF DISSOLUTION OF GROUP.
- ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Ву:	Fred Alger Management, Inc.
	Hal Liebes Executive Vice President August 10, 2005
By:	Fred M. Alger III
Бу.	
	Frederick A. Blum Attorney-in-fact August 10, 2005