

PUBLIC SERVICE ENTERPRISE GROUP INC
Form 8-K
November 27, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) November 21, 2006

PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED
(Exact name of registrant as specified in its charter)

New Jersey
(State or other
jurisdiction of incorporation)

001-09120
(Commission File Number)

22-2625848
(I.R.S. Employer
Identification No.)

80 Park Plaza, P.O. Box 1171
Newark, New Jersey 07101-1171
(Address of principal executive offices) (Zip Code)

973-430-7000
(Registrant's telephone number, including area code)
<http://www.pseg.com>

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR
☐ 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR
☐ 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
☐ (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
☐ (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement

On November 21, 2006, Public Service Enterprise Group Incorporated's (PSEG) Board of Directors approved amendments to PSEG's Stock Plan for Outside Directors.

The amendments were made to 1) revise the grant date to the first business day in May of each year for administrative convenience and 2) revise the restricted period on grants to conform to the new board policy on mandatory retirement age for directors (now age 72 instead of age 70).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized. The signature of the undersigned company shall be deemed to relate only to matters having reference to such company and any subsidiaries thereof.

PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED

(Registrant)

By: /s/ R. Edwin Selover

R. Edwin Selover
Senior Vice President and
General Counsel

Date: November 27, 2006