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STATE STREET CORP

Form 4

May 29, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549
FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Albright, Tenley E.

c/o State Street Corporation

225 Franklin Street

Boston, MA 02116

Issuer Name and Ticker or Trading Symbol State Street Corporation STT

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 05/01/02
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative	Securit	ies A	cquir	ed, Disposed o	of, or	Beneficiall	y Ow	rned		
1. Title of Security	Trans	2. 3. 4.Securities Acquired (A) Transaction or Disposed of (D)						5.Amount of Securities Beneficially Owned at End of Month		
	Date		V	Amount	D	Price	1	End of Month		
Common Stock	05/10/ 02	/ S 		0	D 	46.54	13 	,917		
					l		27	,804		
					I		8,	400		

Table II Derivative Securitites Acquired, Disposed of, or Beneficially Owned									
1.Title of Derivative	2.Con-	13.	4.	1 6	5.Number of De	6.Date Exer 7	.Title and Amount	8.P	
Security	version	Trar	asaction		rivative Secu	cisable and	of Underlying	of	
	or Exer	1			rities Acqui	Expiration	Securities	vat	
	cise	1			red(A) or Dis	Date(Month/		Sec	
	Price of	11			posed of(D)	Day/Year)		rit	
	Deriva-	1				Date Expir			
	tive	1		-	A,	/ Exer- ation	Title and Number	1	
	Secu-	1		-	D	cisa- Date	of Shares		

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rity	Date	Code	V	Amount		ble			
I	1	ı	1 1		1	I	1	ı	1

Explanation of Responses:

- (1) Shares held in a trust for the benefit of family members of which the reporting person is a co-trustee. Reporting person disclaims beneficial ownership of any such shares.
- (2) Shares held by a member of reporting person's family with respect to which the reporting person disclaims beneficial ownership of any such shares.

SIGNATURE OF REPORTING PERSON /s/Tenley E. Albright DATE 5/23/02