

Edgar Filing: WENDYS INTERNATIONAL INC - Form SC 13G/A

WENDYS INTERNATIONAL INC

Form SC 13G/A

February 13, 2008

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b),
(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)
(Amendment No. 1)*

Wendy's International, Inc.

(Name of Issuer)

Common Stock, \$0.10 par value

(Title of Class of Securities)

950590109

(CUSIP Number)

December 31, 2007

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of
securities, and for any subsequent amendment containing information which
would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange
Act of 1934 ("Act") or otherwise subject to the liabilities of that section

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of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 950590109

1)	Names of Reporting Person	
	S.S. or I.R.S. Identification No. of Above Person	
	Tudor Investment Corporation	
	22-2514825	

2)	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a) -----	
	(b) X	

3)	SEC Use Only -----	

4)	Citizenship or Place of Organization	Delaware

	(5) Sole Voting Power	0

Number of Shares	(6) Shared Voting Power	3,254,406
Beneficially	-----	
Owned by Each	(7) Sole Dispositive Power	0
Reporting Person	-----	
With	(8) Shared Dispositive Power	3,254,406

9)	Aggregate Amount Beneficially Owned by Each Reporting Person	3,254,406

10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	

11)	Percent of Class Represented by Amount in Row 9	3.7%

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12) Type of Reporting Person (See Instructions) CO

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CUSIP No. 950590109

1) Names of Reporting Person

S.S. or I.R.S. Identification No. of Above Person

Paul Tudor Jones, II

2) Check the Appropriate Box if a Member of a Group (See Instructions)
(a)

(b) X

3) SEC Use Only

4) Citizenship or Place of Organization USA

(5) Sole Voting Power 0

Number of Shares

Beneficially

Owned by Each

Reporting Person

With

(6) Shared Voting Power 3,254,406

(7) Sole Dispositive Power 0

(8) Shared Dispositive Power 3,254,406

9) Aggregate Amount Beneficially Owned
by Each Reporting Person

3,254,406

10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)

11) Percent of Class Represented by Amount in Row 9

3.7%

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12) Type of Reporting Person (See Instructions) IN

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CUSIP No. 950590109

1) Names of Reporting Person

S.S. or I.R.S. Identification No. of Above Person

James J. Pallotta

2) Check the Appropriate Box if a Member of a Group (See Instructions)
(a)

(b) X

3) SEC Use Only

4) Citizenship or Place of Organization USA

	(5)	Sole Voting Power	0
Number of Shares			
Beneficially	(6)	Shared Voting Power	3,254,406
Owned by Each			
Reporting Person	(7)	Sole Dispositive Power	0
With			
	(8)	Shared Dispositive Power	3,254,406

9) Aggregate Amount Beneficially Owned
by Each Reporting Person 3,254,406

10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)

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11) Percent of Class Represented by Amount in Row 9 3.7%

12) Type of Reporting Person (See Instructions) IN

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CUSIP No. 950590109

1) Names of Reporting Person

S.S. or I.R.S. Identification No. of Above Person

Tudor Proprietary Trading, L.L.C.

13-3720063

2) Check the Appropriate Box if a Member of a Group (See Instructions)
(a)

(b) X

3) SEC Use Only

4) Citizenship or Place of Organization Delaware

(5) Sole Voting Power 0

Number of Shares
Beneficially
Owned by Each
Reporting Person
With

(6) Shared Voting Power 0

(7) Sole Dispositive Power 0

(8) Shared Dispositive Power 0

9) Aggregate Amount Beneficially Owned by Each
Reporting Person

0

10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)

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11) Percent of Class Represented by Amount in Row 9 0.0%

12) Type of Reporting Person (See Instructions) 00

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CUSIP No. 950590109

1) Names of Reporting Person

S.S. or I.R.S. Identification No. of Above Person

The Tudor BVI Global Portfolio L.P. (f/k/a The Tudor BVI Global Portfolio Ltd.)

2) Check the Appropriate Box if a Member of a Group (See Instructions)
(a)

(b) X

3) SEC Use Only

4) Citizenship or Place of Organization Cayman Islands

(5) Sole Voting Power 0

Number of Shares
Beneficially
Owned by Each
Reporting Person
With

(6) Shared Voting Power 754,225

(7) Sole Dispositive Power 0

(8) Shared Dispositive Power 754,225

9) Aggregate Amount Beneficially Owned
by Each Reporting Person 754,225

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10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)

11) Percent of Class Represented by Amount in Row 9 0.9%

12) Type of Reporting Person (See Instructions) PN

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CUSIP No. 950590109

1) Names of Reporting Person

S.S. or I.R.S. Identification No. of Above Person

The Raptor Global Portfolio Ltd.

2) Check the Appropriate Box if a Member of a Group (See Instructions)
(a)

(b) X

3) SEC Use Only

4) Citizenship or Place of Organization Cayman Islands

(5) Sole Voting Power 0

Number of Shares
Beneficially
Owned by Each
Reporting Person
With

(6) Shared Voting Power 2,480,284

(7) Sole Dispositive Power 0

(8) Shared Dispositive Power 2,480,284

9) Aggregate Amount Beneficially Owned
by Each Reporting Person 2,480,284

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10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)

11) Percent of Class Represented by Amount in Row 9 2.8%

12) Type of Reporting Person (See Instructions) CO

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CUSIP No. 950590109

1) Names of Reporting Person

S.S. or I.R.S. Identification No. of Above Person

The Altar Rock Fund L.P.

06-1558414

2) Check the Appropriate Box if a Member of a Group (See Instructions)
(a)

(b) X

3) SEC Use Only

4) Citizenship or Place of Organization Delaware

(5) Sole Voting Power 0

Number of Shares
Beneficially
Owned by Each
Reporting Person
With

(6) Shared Voting Power 19,897

(7) Sole Dispositive Power 0

(8) Shared Dispositive Power 19,897

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9)	Aggregate Amount Beneficially Owned by Each Reporting Person	19,897

10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	

11)	Percent of Class Represented by Amount in Row 9	0.02%

12)	Type of Reporting Person (See Instructions)	PN

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Item 1(a). Name of Issuer:

Wendy's International, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

P.O. Box 256
4288 West Dublin-Granville Road
Dublin, OH 43017-0256

Item 2(a). Name of Person Filing:

Tudor Investment Corporation ("TIC")
Paul Tudor Jones, II
James J. Pallotta
Tudor Proprietary Trading, L.L.C. ("TPT")
The Tudor BVI Global Portfolio L.P. (f/k/a The Tudor BVI Global
Portfolio Ltd.) ("BVI Portfolio")
The Raptor Global Portfolio Ltd. ("Raptor Portfolio")
The Altar Rock Fund L.P. ("Altar Rock")

Item 2(b). Address of Principal Business Office or, if none, Residence:

The principal business office of each of TIC and TPT is:

1275 King Street
Greenwich, CT 06831

The principal business office of Mr. Jones and Altar Rock is:

c/o Tudor Investment Corporation
1275 King Street
Greenwich, CT 06831

The principal business office of Mr. Pallotta is:

c/o Tudor Investment Corporation
50 Rowes Wharf, 6th Floor
Boston, MA 02110

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The principal business office of each of BVI Portfolio and Raptor Portfolio is:

c/o CITCO
Kaya Flamboyen 9
P.O. Box 4774
Curacao, Netherlands Antilles

Item 2(c). Citizenship:

TIC is a Delaware corporation.
Messrs. Jones and Pallotta are citizens of the United States.
TPT is a Delaware limited liability company.
BVI Portfolio is a limited partnership and Raptor Portfolio is a company, each organized under the laws of the Cayman Islands.
Altar Rock is a Delaware limited partnership.

Item 2(d). Title of Class of Securities:

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Common Stock, par value \$0.10

Item 2(e). CUSIP Number:

950590109

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a:

- (a) ☐ Broker or Dealer registered under section 15 of the Act
- (b) ☐ Bank as defined in section 3(a)(6) of the Act
- (c) ☐ Insurance Company as defined in section 3(a)(19) of the Act
- (d) ☐ Investment Company registered under section 8 of the Investment Company Act
- (e) ☐ Investment Adviser registered under section 203 of the Investment Advisers Act of 1940
- (f) ☐ Employment Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see section 240.13d-1(b)(1)(ii)(F)
- (g) ☐ Parent Holding Company, in accordance with section 240.13d-1(b)(1)(ii)(G) (Note: See Item 7)
- (h) ☐ Group, in accordance with section 240.13d-1(b)(1)(ii)(H)

Item 4. Ownership (As of December 31, 2007).

- (a) Amount Beneficially Owned: See Item 9 of cover pages
- (b) Percent of Class: See Item 11 of cover pages
- (c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote See Item

5 of cover pages

(ii) shared power to vote or to direct the vote See Item

(iii) sole power to dispose or to direct the disposition of
See Item 7 of cover pages

(iv) shared power to dispose or to direct the disposition of
See Item 8 of cover pages

In connection with a restructuring of its investment operations, on July 2, 2007, TPT contributed the majority of its investment positions, including Common Stock, to BVI Portfolio in exchange for an equivalent interest in BVI Portfolio (such interest to be held by a wholly-owned subsidiary of TPT). The number of shares of Common Stock previously owned directly by TPT is equal to the number of shares of Common Stock in which TPT has an indirect beneficial ownership interest following such restructuring.

The shares of Common Stock reported herein as beneficially owned are owned directly by BVI Portfolio (754,225 shares, including shares contributed to BVI Portfolio by TPT in accordance with the restructuring referred to above), Raptor Portfolio (2,480,284 shares), and Altar Rock (19,897 shares). Because TIC provides investment advisory services to BVI Portfolio, Raptor Portfolio, and is the general partner of Altar Rock, TIC may be deemed to beneficially own the shares of Common Stock owned by each of such Reporting Persons. TIC expressly disclaims such beneficial ownership. Because Mr. Jones is the controlling shareholder of TIC and the indirect controlling equity holder of TPT, Mr. Jones may be deemed to beneficially own the shares of Common Stock deemed beneficially owned by TIC and TPT. Mr. Jones expressly disclaims such beneficial ownership. Because Mr. Pallotta is the portfolio manager of TIC and TPT responsible for investment decisions with respect to the shares of Common Stock reported herein, Mr. Pallotta may be deemed to beneficially own the shares of Common Stock deemed beneficially owned by TIC and TPT. Mr. Pallotta expressly disclaims such beneficial ownership.

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Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable

Item 8. Identification and Classification of Members of the Group.

See cover pages

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Item 9. Notice of Dissolution of Group.

Not applicable

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Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2008

TUDOR INVESTMENT CORPORATION

By: /s/ Stephen N. Waldman

Stephen N. Waldman
Managing Director and Associate General
Counsel

/s/ Paul Tudor Jones, II

Paul Tudor Jones, II

/s/ James J. Pallotta

James J. Pallotta

TUDOR PROPRIETARY TRADING, L.L.C.

By: /s/ Stephen N. Waldman

Stephen N. Waldman
Managing Director and Associate General
Counsel

THE TUDOR BVI GLOBAL PORTFOLIO L.P.

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By: Tudor BVI GP Ltd.
Its: General Partner

By: Tudor Investment Corporation,
Trading Advisor

By: /s/ Stephen N. Waldman

Stephen N. Waldman
Managing Director and Associate General
Counsel

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THE RAPTOR GLOBAL PORTFOLIO LTD.

By: Tudor Investment Corporation,
Investment Adviser

By: /s/ Stephen N. Waldman

Stephen N. Waldman
Managing Director and Associate General
Counsel

THE ALTAR ROCK FUND L.P.

By: Tudor Investment Corporation,
General Partner

By: /s/ Stephen N. Waldman

Stephen N. Waldman
Managing Director and Associate General
Counsel

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