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AZTAR CORP Form DEFA14A August 18, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 14A (Rule 14A-101)

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934 (Amendment No. ___)

Filed by the Regist Filed by a Party ot	rant X her than the Registrant []
[] Confidential by Rule 14a- [] Definitive P [] Definitive A	Proxy Statement , For Use of the Commission Only (as permitted
	AZTAR CORPORATION
(Na	me of Registrant as Specified in Its Charter)
(Name of Person	(s) Filing Proxy Statement, if Other Than the Registrant)
X No fee req [] Fee comput 0-11. (1) Title	ee (Check the appropriate box): uired. ed on table below per Exchange Act Rules 14a-6(i)(1) and of each class of securities to which transaction applies: ate number of securities to which transaction applies:
pursuant t	it price or other underlying value of transaction computed o Exchange Act Rule 0-11 (Set forth the amount on which the is calculated and state how it was determined):
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Pursuant to Rule 14a-12
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Subject Company: Aztar Corporation Commission File No. 1-5440

On August 17, 2006, Aztar Corporation and Fortunes Entertainment, LLC published the following joint press release:

FORTUNES ENTERTAINMENT TO ACQUIRE CASINO AZTAR CARUTHERSVILLE

PHOENIX, AZ and ST. LOUIS, MO, August 17, 2006 - Aztar Corporation (NYSE: AZR) and Fortunes Entertainment, LLC today announced that they have signed a definitive agreement under which Fortunes Entertainment will acquire from Aztar the casino property commonly known as Casino Aztar Caruthersville. A sale of Casino Aztar Caruthersville, which is expected to be completed during the fourth quarter of 2006, had been contemplated in Aztar's May 19 merger agreement with Wimar Tahoe Corporation d/b/a Columbia Entertainment, the gaming affiliate of Columbia Sussex Corporation. Completion of the transaction is subject to approval by the Missouri gaming authorities and other customary closing conditions.

Skadden, Arps, Slate, Meagher & Flom LLP is acting as legal counsel and Banc of America Securities LLC is serving as financial advisor to Aztar.

Blitz, Bardgett & Deutsch, L.C. is acting as legal counsel to Fortunes ${\tt Entertainment.}$

About Aztar Corporation

Aztar is a publicly traded company that operates Tropicana Casino and Resort in Atlantic City, New Jersey, Tropicana Resort and Casino in Las Vegas, Nevada, Ramada Express Hotel and Casino in Laughlin, Nevada, Casino Aztar in Caruthersville, Missouri, and Casino Aztar in Evansville, Indiana.

About Fortunes Entertainment

Fortunes Entertainment is operated by Lance Callis, a Co-Founder of Argosy Gaming Company, a publicly traded company sold to Penn National Gaming in 2005, and Argosy predecessor company, Metro Tourism and Entertainment——both of the metro St. Louis, Mo. area. Mr. Callis has indicated that a group of Management and Board Members of "Argosy Alumni" are being formed with intentions of re-entering gaming.

Forward-Looking Statements

This press release includes statements that do not directly or exclusively relate to historical facts. Such statements are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements, including statements regarding Columbia Entertainment's pending acquisition of Aztar, are based on current expectations

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of management of Aztar and are subject to risks, uncertainties and changes in circumstances that could significantly affect future results. Accordingly, Aztar cautions that the forward-looking statements contained herein are qualified by important factors that could cause actual results to differ materially from those reflected by such statements. Such factors include, but are not limited to: (a) the risk that Aztar may be unable to obtain stockholder approval required for the transaction with Columbia Entertainment; (b) the risk that Columbia Entertainment may be unable to obtain regulatory approvals required for the transaction with Aztar; (c) the risk that conditions to the closing of the transaction may not be satisfied or the merger agreement with Columbia Entertainment may be terminated prior to closing; and (d) other risks, including those as may be detailed from time to time in Aztar's filings with the Securities and Exchange Commission (the "SEC"). For more information on the potential factors that could affect Aztar's financial results and business, review Aztar's filings with the SEC, including its Annual Report on Form 10-K, its Quarterly Reports on Form 10-Q and its Current Reports on Form 8-K.

Additional Information and Where to Find It

This press release may be deemed to be solicitation material in respect of the proposed merger of Aztar and Columbia Entertainment. In connection with the proposed merger, Aztar plans to file a proxy statement with the SEC. On July 14, 2006, Aztar filed a preliminary proxy statement with the SEC. INVESTORS AND SECURITY HOLDERS OF AZTAR ARE ADVISED TO READ THE PROXY STATEMENT AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC WHEN THEY BECOME AVAILABLE BECAUSE THOSE DOCUMENTS WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED MERGER. The final proxy statement will be mailed to stockholders of Aztar. Investors and security holders may obtain a free copy of the proxy statement, when it becomes available, and other documents filed by Aztar with the SEC, at the SEC's web site at http://www.sec.gov. Free copies of the proxy statement, when it becomes available, and Aztar's other filings with the SEC may also be obtained from Aztar. Free copies of Aztar's filings may be obtained by directing a request to Aztar Corporation, 2390 East Camelback Road, Suite 400, Phoenix, Arizona 85016, Attention: Secretary.

Aztar, Columbia Entertainment and their respective directors, executive officers and other members of their management and employees may be deemed to be soliciting proxies from Aztar's stockholders in favor of the proposed merger. Information regarding Aztar's directors and executive officers is available in Aztar's proxy statement for its 2006 annual meeting of stockholders, which was filed with the SEC on April 10, 2006. Additional information regarding the interests of such potential participants will be included in the proxy statement and the other relevant documents filed with the SEC when they become available.

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