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SEL-LEB MARKETING INC
Form SC 13G/A
January 17, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
(AMENDMENT NO. 1)

UNDER THE SECURITIES EXCHANGE ACT 1934 (1)

SEL-LEB MARKETING, INC.

(Name of Issuer)

COMMON STOCK, \$.01 PAR VALUE

(Title of Class of Securities)

816082 30 9

(CUSIP Number)

DECEMBER 31, 2001 ____

Date of Event Which Requires Filing of this Statement

Check the appropriate box to designate the rule pursuant to which this Schedule is filed

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-(d)

1 The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Alan Gelband

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []
(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.A.

5 SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 171,900 shares

6 SHARED VOTING POWER
3,000 shares

7 SOLE DISPOSITIVE POWER
171,900 shares

8 SHARED DISPOSITIVE POWER
3,000 shares

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
174,900 shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES* []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
7.74%

12 TYPE OF REPORTING PERSON*
IN

*SEE INSTRUCTIONS BEFORE FILLING OUT

SCHEDULE 13G

Pursuant to Rule 13d-2 under the Securities Exchange Act of 1934 (the "Exchange Act"), this Amendment No. 1 amends the Schedule 13G, filed for an event of June 15, 2001, by Alan Gelband with respect to the Common Stock, par value \$.01 per share ("Common Stock"), of Sel-Leb Marketing, Inc., a New York corporation ("Sel-Leb"). Unless otherwise indicated herein, capitalized terms used herein have the meanings ascribed to them in the Schedule. Except as

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otherwise expressly indicated below, the information contained in the Schedule remains in effect.

ITEM 2(A). NAME OF PERSONS FILING:

Alan Gelband ("Gelband")

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE:

575 Madison Avenue, 7th Floor
New York, New York 10022

ITEM 2(C). CITIZENSHIP:

U.S.A.

ITEM 5. OWNERSHIP.

(a) Amount beneficially owned: 174,900 shares.*

(b) Percent of class: 7.74%.

(c) Number of shares as to which such person has:

(i) Sole power to vote or direct the vote 171,900 shares.

(ii) Shared power to vote or direct the vote 3,000 shares.

(iii) Sole power to dispose or direct the disposition of
171,900 shares.

(iv) Shared power to dispose or direct the disposition of
3,000 shares.

* Includes shares of Common Stock beneficially owned (i) by Alan Gelband Company, Inc. Defined Contribution Pension Plan and Trust of which Gelband is a trustee and the sole beneficiary and has sole dispositive and voting power with respect to its securities, (ii) as custodian for his minor children, (iii) by his wife and (iv) by a foundation over which Gelband has sole dispositive and voting power with respect to its securities.

The number of shares beneficially owned and the percentage of outstanding shares represented thereby for the Reporting Person have been computed in accordance with Rule 13d-3 under the Exchange Act. The percentage of ownership described above is based on 2,261,018 shares of Common Stock outstanding as reported in Sel-Leb's Quarterly Report on Form 10-QSB for the quarterly period ended September 30, 2001.

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ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 16, 2002

/s/ Alan Gelband

Alan Gelband