

Edgar Filing: GRAMLEY LYLE - Form 5

GRAMLEY LYLE  
Form 5  
February 14, 2002

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FORM 5  
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- CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(B).
- FORM 3 HOLDINGS REPORTED
- FORM 4 TRANSACTIONS REPORTED.

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person(1)	2. Issuer Name and Ticker or Trading Symbol
Gramley, Lyle	NUWAVE TECHNOLOGIES, INC. (WAVE)

(Last)	(First)	(Middle)	3. IRS Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement Month/Year
12901 Three Sisters Road				12/0

(Street)	5. If Amendment of Original (Month/Year)
Potomac, MD 20854	

(City)	(State)	(Zip)
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6. Relationship of Reporting Person to Issuer  
(Check all applicable)

X Director	-----	10% Owner
Officer (give	-----	Other (specify

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----- title below) ----- below)  
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7. Individual or Joint/Group Reporting  
(Check applicable line)  
 Form filed by One Reporting Person  
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Form filed by More Than One Reporting Person  
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TABLE 1 - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/ Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired Disposed of (D) (Instr. 3, 4 and 5) ----- Amount (A) or (D)
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6. Ownership Form: Direct (D) Or Indirect(I)      7. Nature of Ownership: Indirect Beneficial Ownership

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(Instr. 4) (Instr. 4)  
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FORM 5 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFITED BY THE REGISTRANT  
 (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable (Month/Day/Year)	
				(A)	(D)	Date Exercisable	Expiration Date
Stock Option	\$0.810	1/3/01	A	1,667		1/3/01	1/3/01
Stock Option	\$0.810	1/3/01	A	1,667		1/3/02	1/3/02
Stock Option	\$0.810	1/3/01	A	1,666		1/3/03	1/3/03

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8. Price of Deriva- tive Security  (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year  (Instr. 4)	10. Ownership of Derivative Security: Direct (D) or Indirect (I)  (Instr. 4)	11. Nature of Indirect Bene-ficial Owner- ship  (Instr. 4)
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-----	48,000	D	-----

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Explanation of Responses:

/s/ Lyle Gramley	2/12/02
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Signature of Reporting Person (1)	Date

(1) International misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If spaced provided is insufficient, see Instruction 6 for procedure.