UST INC Form 4 January 13, 2003

OMB APPROVAL
OMB Number: 3235- 0287
Expires: January 31, 2005
Estimated average burden
hours per response...0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

1.		Address of Re Last, First, Midd Elaine J.		2.	Trad	r Name and Ticker ing Symbol Inc. (UST)	or	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)					
	c/o UST In 100 West I	ic. Putnam Avenue		4.		ment for (Month/Do	ay/Year)	5.	If Amendment, Date of Original (Month/Day/Year)					
		(Street)		6.		tionship of Reportin or (Check All Applica		7.	Individual or Joint/Group Filing (Check Applicable Line)					
	Greenwich, CT 06830			_	X Director O 10% Owner		X	Form filed by One Reporting Person						
	(City)	(State)	(Zip)		o	Officer (give title below)			0	Form filed by More than One Reporting				
					0	Other (specify be	elow)			Person				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

			Tab	le I	Non-Derivative S	ecı	ırities Acqui	ired, Di	spose	ed of, or	·B	Beneficially Owned								
1.	Title of Security (Instr. 3)	2.	Transaction Date (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	3.	Transaction Code (Instr. 8)	Securit (A) or Disp (Instr. 3	osed (of (D)	5.	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)					
							Code V	Amount	(A) or (D)	Price										
	common stock		1/9/03				A	90	A	N/A		3,859(1)	D							
_																				
							Page	2												

$\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ & (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)		2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	Date, if any	Date, if any	 Transaction 5 Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)		
								Code V		(A)	(D)	
						Pag	e 3					

		7	[abl					ed, Disposed of, or Benefici ts, options, convertible secu			
6.	Date Exercise Expiration D (Month/Day/Y	ate	7.	Title and Amount of Underlying Securities (Instr. 3 and 4)	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date		Amount or Number of Title Shares							
_											
_											
	xplanation of							DI 04/0/00			
(1)) Includes a to	tal of 330		es held in the US' Elaine J. Eisenma				stment Plan as of 1/9/03 uary 13, 2003			
		_	**S	ignature of Repor	ting			Date			

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Page 4