

PFIZER INC
Form FWP
February 21, 2006

Filed Pursuant to Rule 433
Registration No. 333-100853
February 16, 2006

PRICING TERM SHEET

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| Issuer: | Pfizer Inc. | |
| Ratings: | Aaa / AAA / AAA | |
| Security Type: | SEC Registered Global Notes due 2011 | SEC Registered Global Notes due 2016 |
| Offering Size: | ¥60,000,000,000 | ¥55,000,000,000 |
| Trade Date: | February 16, 2006 | February 16, 2006 |
| Settlement Date: | February 22, 2006 | February 22, 2006 |
| Maturity Date: | February 22, 2011 | February 22, 2016 |
| Reference JGB: | JGB #226 1.8% due December 20, 2010 | JGB #276 1.6% due December 20, 2015 |
| JGB Yield: | 0.991% sa | 1.548% sa |
| Re-offer Spread to JGB: | + 22 bps | + 30 bps |
| Coupon: | 1.20% | 1.80% |
| Issue Price: | 99.94% | 99.56% |
| Redemption Price: | 100.00% | 100.00% |
| Coupon Payment: | Payable semi-annually in arrears on February 22 and August 22 | Payable semi-annually in arrears on February 22 and August 22 |
| Day Count Basis: | Actual / 365 (non-leap, equal semi-annual payments) | Actual / 365 (non-leap, equal semi-annual payments) |
| Business Day: | New York, Tokyo, London | New York, Tokyo, London |
| Business Day Convention: | Following | Following |
| Listing: | New York | New York |
| Minimum Denomination: | ¥10,000,000 | ¥10,000,000 |
| Joint Bookrunners: | Goldman Sachs International, Mitsubishi UFJ Securities International plc | Mitsubishi UFJ Securities International plc, Nikko Citigroup |
| Co-managers: | Deutsche Bank | Barclays Capital |

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov.

Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling toll-free 1-866-471-2526.