

FACET BIOTECH CORP  
Form SC TO-T/A  
September 22, 2009

**Table of Contents**

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
Amendment No. 1  
to  
SCHEDULE TO  
Tender Offer Statement under Section 14(d)(1) or 13(e)(1) of  
the Securities Exchange Act of 1934  
Facet Biotech Corporation  
(Name of Subject Company)  
FBC Acquisition Corp.  
Biogen Idec Inc.  
(Names of Filing Persons Offerors)  
Common Stock, Par Value \$0.01 Per Share  
(Title of Class of Securities)  
30303Q103  
(Cusip Number of Class of Securities)  
Susan H. Alexander, Esq.  
Executive Vice President, General Counsel and Secretary  
Biogen Idec Inc.  
14 Cambridge Center  
Cambridge, Massachusetts 02142  
Telephone: (617) 679-2000  
(Name, Address and Telephone Number of Person Authorized to Receive Notices  
and Communications on Behalf of Filing Persons)**

**Copies to:**

**Patricia A. Vlahakis, Esq.  
Wachtell, Lipton, Rosen & Katz  
51 West 52nd Street  
New York, New York 10019  
Telephone: (212) 403-1000**

**Calculation of Filing Fee**

**Transaction Valuation\***  
**\$367,498,019.50**

**Amount of Filing Fee**  
**\$20,506.39**

\* Estimated for purposes of calculating the amount of the filing fee only. The amount of the filing fee is calculated by multiplying the

total transaction  
value by  
0.00005580.

The transaction  
value was  
calculated by  
adding the sum  
of  
(i) 24,559,791  
shares of  
common stock,  
par value \$0.01  
( Common  
Stock ), of Facet  
Biotech  
Corporation (the  
Company )  
reported by the  
Company to be  
outstanding as  
of July 31,  
2009, less 100  
shares of  
Common Stock  
owned by  
Biogen Idec  
Inc., and  
multiplied by  
\$14.50 (the  
offer price per  
share), and  
(ii) 785,000  
shares that may  
be subject to  
issuance  
pursuant to the  
exercise of  
stock options  
reported by the  
Company to be  
exercisable as of  
June 30, 2009,  
multiplied by  
\$14.50 (the  
offer price per  
share).

- b Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

Amount Previously Paid: \$20,506.39.

Edgar Filing: FACET BIOTECH CORP - Form SC TO-T/A

Filing Party: Biogen Idec Inc./FBC Acquisition Corp.

Form or Registration No.: Schedule TO. Date Filed: Sept. 21, 2009.

- Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

- third-party tender offer subject to Rule 14d-1.
- issuer tender offer subject to Rule 13e-4.
- going-private transaction subject to Rule 13e-3.
- amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer.

If applicable, check the appropriate box(es) below to designate the appropriate rule provisions relied upon:

- Rule 13e-4(i) (Cross-Border Issuer Tender Offer)
  - Rule 14d-1(d) (Cross-Border Third Party Tender Offer)
-

**TABLE OF CONTENTS**

Items 1 through 9 and Item 11

Item 12. Exhibits

SIGNATURE

EXHIBIT INDEX

EX-(a)(5)(3) - Presentation regarding proposed Biogen Idec Inc. Acquisition of Facet Biotech Corporation, dated September 2009

---

**Table of Contents**

This Amendment No. 1 amends and supplements the Tender Offer Statement on Schedule TO (the Schedule TO) initially filed with the Securities and Exchange Commission on September 21, 2009 by Biogen Idec Inc. ( Biogen Idec ) and FBC Acquisition Corp., a Delaware corporation and a wholly owned subsidiary of Biogen Idec.

The Schedule TO, as amended, relates to a tender offer by FBC Acquisition Corp. to purchase all outstanding shares of common stock, par value \$0.01 per share (the Common Stock ), of Facet Biotech Corporation, a Delaware corporation (the Company ), including the associated preferred stock purchase rights issued under the Rights Agreement, dated as of September 7, 2009, between the Company and Mellon Investor Services LLC, as Rights Agent (the Rights and, together with the Common Stock, the Shares ), for a purchase price of \$14.50 per Share, net to the seller in cash, without interest thereon (and less any applicable withholding taxes), upon the terms and subject to the conditions set forth in the offer to purchase dated September 21, 2009 (the Offer to Purchase ) and in the related letter of transmittal filed as exhibits (a)(1)(A) and (a)(1)(B), respectively, to the Schedule TO.

All capitalized terms used in this Amendment No. 1 without definition have the meanings ascribed to them in the Schedule TO.

The items of the Schedule TO set forth below are hereby amended and supplemented as follows:

**Items 1 through 9 and Item 11.**

The information set forth in Items 1 through 9 and Item 11 of the Schedule TO is hereby amended and supplemented by adding the following text thereto:

On September 21, 2009, Biogen Idec filed a Notification and Report Form under the Hart-Scott-Rodino Antitrust Improvements Act of 1976, as amended, with respect to the Offer and the Proposed Merger with the Federal Trade Commission and the Antitrust Division of the Department of Justice.

**Item 12. Exhibits**

Item 12 of the Schedule TO is hereby amended and supplemented by adding the following exhibit thereto:

- (a)(5)(3) Presentation regarding proposed Biogen Idec Inc. Acquisition of Facet Biotech Corporation, dated September 2009.
-

**Table of Contents**

**SIGNATURES**

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: September 22, 2009

BIOGEN IDEC INC.

By: /s/ Robert A. Licht

Name: Robert A. Licht

Title: Senior Vice President

FBC ACQUISITION CORP.

By: /s/ Robert A. Licht

Name: Robert A. Licht

Title: Vice President and Assistant  
Secretary

**Table of Contents**

**EXHIBIT INDEX**

- (a)(1)(A) Offer to Purchase dated September 21, 2009.\*
- (a)(1)(B) Letter of Transmittal.\*
- (a)(1)(C) Notice of Guaranteed Delivery.\*
- (a)(1)(D) Letter to Brokers, Dealers, Commercial Banks, Trust Companies and Other Nominees.\*
- (a)(1)(E) Form of Letter to Clients for use by Brokers, Dealers, Commercial Banks, Trust Companies and Other Nominees.\*
- (a)(1)(F) IRS Form W-9 (Request for Taxpayer Identification Number and Certification), including instructions for completing the form.\*
- (a)(5)(1) Summary Advertisement, published September 21, 2009.\*
- (a)(5)(2) Press Release issued by Biogen Idec Inc. on September 21, 2009.\*
- (a)(5)(3) Presentation regarding proposed Biogen Idec Inc. Acquisition of Facet Biotech Corporation, dated September 2009.
- (b) None.
- (d) None.
- (g) None.
- (h) None.

\*Previously filed under cover of Schedule TO on September 21, 2009.