

SPDR GOLD TRUST  
Form FWP  
October 05, 2009

**Filed Pursuant To Rule 433**  
**Registration No. 333-158105**  
**October 5, 2009**

**Thank you for attending *Barron's Winner Circle Top Advisors Summit September 23-25, 2009***

Dear Robert,

State Street Global Advisors enjoyed visiting with you at the **Barron's Winner Circle Top Advisors Summit in** Orlando, Florida. We hope you enjoyed the conference.

Through our family of SPDR® Exchange Traded Products, State Street is committed to providing investment professionals with pertinent investment information that is most relevant to your practice. For your convenience, we have provided links to our most recent research, commentary and product information below.

SPDR® ETF Quicksheet Gold Factsheet Introduction to SPDR Gold Shares (*whitepaper*) What's Next for Gold (*webcast*)

For more information on the full family of SPDR ETPs or any other State Street products and resources, please call 1-866-787-2257. We look forward to hearing from you.

**Richard M. Koerner, CIMA®** National Sales Manager Intermediary Business Group State Street Global Advisors

SPDR® Gold Shares (Ticker: GLD) offer investors an innovative, cost-efficient and secure way to access the gold market. With SPDR® Gold Shares, you can participate in the gold bullion market without the necessity of taking physical delivery of gold (and the costs associated with it). And your investment comes with the liquidity, transparency and flexibility of an ETF. To learn more about the most precise way to invest in the gold market, visit [www.spdrgoldshares.com](http://www.spdrgoldshares.com).

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ETPs trade like stocks, are subject to investment risk and will fluctuate in market value.

The value of the SPDR® Gold Shares relates directly to the value of the gold held by the SPDR® Gold Trust (less Trust expenses) and fluctuations in the price of gold could materially adversely affect an investment in the Shares. Investors should be aware that there is no assurance that gold will maintain its long-term value in terms of purchasing power in the future. In the event that the price of gold declines, the SPDR® Gold Trust expects the value of an investment in the Shares to similarly decline.

Shareholders of the SPDR® Gold Trust will not have the protections associated with ownership of shares in an investment company registered under the Investment Company Act of 1940 or the protections afforded by the Commodity Exchange Act of 1936. The SPDR® Gold Trust is not registered as an investment company under the Investment Company Act of 1940 and is not required to register under such act. Neither World Gold Trust Services, LLC nor the Trustee of the SPDR® Gold Trust is subject to regulation by the CFTC. Shareholders will not have the regulatory protections provided to investors in CEA-regulated instruments or commodity pools.

The SPDR® Gold Trust has filed a registration statement (including a prospectus) with the SEC with respect to the SPDR® Gold Shares to which this communication relates. Before you invest in SPDR® Gold Shares, you should read the prospectus in that registration statement and other documents the Issuer has filed with the SEC for more complete information about the Issue and SPDR® Gold Shares. You may get these documents for free by visiting EDGAR on the SEC website at [www.sec.gov](http://www.sec.gov). Alternately, the Issuer or any Authorized Participant in respect of the SPDR® Gold Shares will arrange to send you the prospectus if you request it by calling toll free at 1-866-320-4053 or contacting State Street Global Markets, LLC, One Lincoln Street, Attn: SPDR® Gold Shares, 30th Floor, Boston, MA 02111. The prospectus contains material information about the SPDR® Gold Trust and its Shares which is material and/or which may be important to you. You should read the entire prospectus, including Risk Factors before making an investment decision about the Shares.

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SPDR Gold Shares are marketed by State Street Global Markets, LLC, One Lincoln Street, Boston, MA 02111-2900.

**Before investing, consider the funds investment objectives, risks, charges and expenses. To obtain a prospectus which contains this and other information, call 1-866-787-2257 or visit [www.spdrs.com](http://www.spdrs.com). Read it carefully.**

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