

SPARTON CORP  
Form 8-K  
June 28, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): June 24, 2010**

**SPARTON CORPORATION**

(Exact Name of Registrant as Specified in its Charter)

**Ohio**

(State or other jurisdiction  
of incorporation)

**1-1000**

(Commission File Number)

**38-1054690**

(IRS Employer  
Identification No.)

**425 N. Martingale Road  
Suite 2050**

**Schaumburg, Illinois**

(Address of Principal Executive Offices)

**60173-2213**

(Zip Code)

Registrant's telephone number, including area code: **(800) 772-7866**

**N/A**

**(Former Name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events**

The shareholders previously approved the 2010 Long Term Incentive Plan (the LTIP ) of Sparton Corporation, an Ohio corporation ( Sparton ), authorizing the issuance of up to one million (1,000,000) shares in any of the following forms: stock, which may be subject to restrictions; stock options; phantom stock; stock appreciation rights; future performance-based cash payment plans; or other types of awards, as determined by the Compensation Committee with the approval of the Board of Directors. On June 24, 2010, pursuant to the LTIP and the recommendation of the Compensation Committee, Sparton s Board of Directors approved an award of two hundred twenty two thousand and twenty-seven (222,027) shares of restricted stock (the Awards ) to certain members of management (the Employees ). The Board of Directors intends, in accordance with the terms of the LTIP, that the Awards will incentivize the Employees to meet certain performance metrics, measured on a cumulative basis over four years. The Awards will vest on a four year schedule, provided that such metrics are achieved.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SPARTON CORPORATION**

Dated: June 24, 2010

By: /s/ Cary B. Wood  
Cary B. Wood, President and Chief  
Executive Officer