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PRIMEENERGY CORP

Form 4 June 11, 2001

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FORM 4

[] CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Ad Fong	Address of Report	rting Person* Gifford	Issuer Name and Ticker PrimeEnergy Corporation	3 4
(Last)	(First)	(Middle)	3. IRS Identification Number of Reporting	4. Statement for - Month/Year
3658 Mt. Dia	ablo Blvd. Ste.	200	Person, if an entity (voluntary)	May 2001 -
	(Street)		_	5. If Amendment,
LaFayette	California	94549		Date of Original
(City)	(State)	(Zip)		(Month/Year) N/A 7. 1

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DIS

1. Title of Security (Instr. 3)		tion		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		curit cial End o	Amount of curities E cially Owr End of Mor (Instr. 3	
		Code	V	Amount	(A) or (D)	Price		
Common Stock, \$.10 par value	5/16/01	 G		16,800	(D)	N/A		76 , 532

Edgar Filing: PRIMEENERGY CORP - Form 4 ______ Reminder: Report on a separate line for each class of securities beneficially owned directly or i * If the form is filed by more than one reporting person, see Instruction 4(b)(v). POTENTIAL PERSONS WHO ARE TO RESPOND TO T CONTAINED IN THIS FORM ARE NOT REQUIRED T A CURRENTLY VALID OMB CONTROL NUMBER. (Print or Type Responses) 2 FORM 4 (CONTINUED) TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALI (e.g., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES) ______ 1. Title of Derivative 2. Conver- 3. Trans- 4. Trans- 5. Number of 6. Date Exer- 7. sion or action action Derivative Security cisable and Exercise Date Price of (Month/ Deriv- Day/ ative Year) Securities Ac- Expiration Code (Instr. 3) (Month/ (Instr. 8) quired (A) or Date Disposed of (D) (Month/Day/ ative Year) (Instr. 3, 4, Year) Security and 5) Date Expira------ Exer tion Code V (A) (D) cisable Date

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10. Ownership

9. Number of

Derivative Securities Beneficially Owned at End of Month (Instr. 4)	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)	
Explanation of Respon	ses:		/

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. -----

11. Nature of

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

**Signa H. Gi