

TERAYON COMMUNICATION SYSTEMS

Form 8-K

July 15, 2004

As filed with the Securities and Exchange Commission on July 15, 2004

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**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): July 15, 2004

**TERAYON COMMUNICATION SYSTEMS, INC.**

(Exact Name of Registrant as Specified in Its Charter)

**Delaware**

(State or Other Jurisdiction of Incorporation)

**000-24647**

(Commission File Number)

**77-0328533**

(I.R.S. Employer Identification No.)

**4988 Great America Pkway, Santa  
Clara, CA**  
(Address of Principal Executive Offices)

**95054**  
(Zip Code)

**408/235-5500**

(Registrant's Telephone Number, Including Area Code)

With a copy to:  
Gavin B. Grover, Esq.  
Morrison & Foerster LLP  
425 Market Street  
San Francisco, CA 94105

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**Item 5. Other Events.**

In a Current Report on Form 8-K filed by the Company with the SEC on June 2, 2004, the Company announced, among other things, that Dr. Zaki Rakib announced his resignation as the Chief Executive Officer of the Company no later than August 31, 2004, or at such earlier date that the Company hires a new Chief Executive Officer. The Company is actively engaged in the search for a new Chief Executive Officer. In connection with the resignation of the Company's Chief Executive Officer, Rouzbeh Yassini, an existing consultant with the Company, was appointed as the Interim Head of the Data Business, until August 31, 2004, to assist in the management of the Data Business during the transitional period.

In a Current Report on Form 8-K filed by Terayon Communication Systems, Inc., (the Company) with the Securities and Exchange Commission (the SEC) on June 10, 2004, the Company announced, among other things, the intention to hold its 2004 Annual Meeting of Stockholders (the 2004 Annual Meeting) on August 10, 2004 and that the proxy materials would be mailed on or about July 15, 2004.

The Company has determined to defer the 2004 Annual Meeting for a brief period of time pending further developments in connection with its search for a new CEO. The Company is committed to move forward with the Annual Meeting process as soon as practicable and will provide further information about the date of the 2004 Annual Meeting, the anticipated mailing of the proxy materials and revised deadlines for stockholder proposals as soon as reasonably practicable.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TERAYON COMMUNICATION  
SYSTEMS, INC.

By: /s/ Arthur Taylor  
Arthur Taylor  
Chief Financial Officer

Date: July 15, 2004