

CALLON PETROLEUM CO

Form 8-K

May 10, 2007

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K  
CURRENT REPORT  
Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934**

**Date of Report**

**May 9, 2007**

**(Date of earliest event reported)**

**Callon Petroleum Company**

*(Exact name of registrant as specified in its charter)*

**Delaware**

*(State or other jurisdiction of  
incorporation or organization)*

**001-14039**

*(Commission File Number)*

**64-0844345**

*(I.R.S. Employer  
Identification Number)*

**200 North Canal St.**

**Natchez, Mississippi 39120**

*(Address of principal executive offices, including zip code)*

**(601) 442-1601**

*(Registrant's telephone number, including area code)*

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Press Release - First Quarter 2007 Results

Press Release - Announcing Second Quarter Guidance

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**Section 2 Financial Information**

**Item 2.02. Results of Operations and Financial Condition**

The following information, including Exhibits 99.1 and 99.2, is being furnished pursuant to Item 2.02 Results of Operations and Financial Condition, not filed, for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the *Exchange Act*). This information shall not be deemed filed for purposes of Section 18 of the Exchange Act or incorporated by reference in any filing under the Securities Act of 1933, as amended (the *Securities Act*), or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

On May 9, 2007, Callon Petroleum Company issued the press release attached as Exhibit 99.1 providing information regarding the company's operating results for the quarter and three months ended March 31, 2007.

As disclosed in a press release dated May 3, 2007 attached as Exhibit 99.2, Callon Petroleum Company announced that its conference call reporting first quarter 2007 results would be held on May 10, 2007 beginning at 10:00 a.m. Central Standard Time.

**Section 7 Regulation FD**

**Item 7.01. Regulation FD Disclosure**

The following information, including Exhibit 99.3, is being furnished pursuant to Item 7.01 Regulation FD Disclosure, not filed, for purposes of Section 18 of the Exchange Act. This information shall not be deemed filed for purposes of Section 18 of the Exchange Act or incorporated by reference in any filing under the Securities Act or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

On May 9, 2007, Callon Petroleum Company issued the press release attached as Exhibit 99.3 announcing guidance for the second quarter and full year of 2007.

**Section 9 Financial Statements and Exhibits**

**Item 9.01. Financial Statements and Exhibits**

(c) Exhibits

<b>Exhibit Number</b>	<b>Title of Document</b>
99.1	Press release dated May 9, 2007 providing information regarding Callon Petroleum Company's operating results for the quarter and three months ended March 31, 2007.
99.2	Press release dated May 3, 2007 announcing Callon Petroleum Company's conference call reporting first quarter 2007 results.
99.3	Press release dated May 9, 2006 announcing guidance for second quarter and full year of 2007.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Callon Petroleum Company**

May 9, 2007

By: /s/ B. F. Weatherly  
B. F. Weatherly  
Executive Vice President and Chief  
Financial Officer

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99.2	Press release dated May 3, 2007 announcing Callon Petroleum Company's conference call reporting first quarter 2007 results.
99.3	Press release dated May 9, 2007 announcing guidance for the second quarter and full year of 2007.