GULFPORT ENERGY CORP
Form 4
April 10, 2002

FORM 4

OMB APPROVAL
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[ ] Check this box if no longer subject to Section 16, Form 4 or Form 5 Obligations may continue. See Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Davidson	Charles	E.
(Last)	(First)	(Middle)

c/o Wexford Capital LLC
411 West Putnam Avenue

(Street)

Greenwich	CT	06830
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Gulfport Energy Corporation/GPOR

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year

March 2002

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

[ ] Director [x] 10% Owner
[ ] Officer (give title below) [ ] Other (specify below)

Beneficial Owner

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7. Individual or Joint/Group Filing (Check Applicable)

[X] Form filed by One Reporting Person
[ ] Form filed by More than One Reporting Person

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL

1. Title of Security	2. Transaction Date (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month
		Code	V	Amount	(A) or (D)	Price	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB-CONTROL NUMBER.

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FORM 4 (continued)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL
(E.G. PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1.	2.	3.	4.	5.		6.		7.		8.
Title of Derivative Security	Conversion or Exercise Price of Derivative Security	Transaction Date (Month/ Day/ Year)	Transaction Code	Number of Derivative Securities Acquired (A or Disposed of (D)		Date Exercisable and Expiration Date (Month/ Day/Year)		Title and Amount of Underlying Securities		Price of Derivative Security
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock Warrant	$4.00/ share	3/29/02	P	6,000.66		3/29/02	3/29/12	Common Stock	1,500,165	(1)

Footnote 1. The Warrants were issued in connection with the purchase of 6,000.66 Units, each comprised of (i) one share of Cumulative Preferred Stock, Series A, par value $0.01 per share, and (ii) one warrant to acquire 250 shares of common stock, par value $0.01 per share of Issuer, at a purchase price of $1,000 per Unit. The Units were purchased by 8 separate entities (the "Wexford Entities") in varying amounts. Wexford Capital LLC, a limited liability company of which the Reporting Person is Chairman and a controlling member, serves as either the investment manager, manager or investment sub-advisor to each of the Wexford Entities. The Reporting Person disclaims beneficial ownership of the Warrants owned by the Wexford Entities for purposes of Rule 16(a)-(3)(a) promulgated under the Securities Act of 1934.

** Intentional misstatements or omissions of facts constitute Federal Criminal

Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not Required to respond unless the form displays a currently valid OMB Number

/s/ Charles E. Davidson	April 10, 2002
** Signature of Reporting Person Charles E. Davidson	Date