

PIMCO NEW YORK MUNICIPAL INCOME FUND  
Form N-Q  
March 24, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE  
COMMISSION  
Washington, DC 20549**

**FORM N-Q**

OMB APPROVAL

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**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY**

Investment Company Act File Number: 811-10381

Registrant Name: PIMCO New York Municipal Income Fund

Address of Principal Executive Offices: 1345 Avenue of the Americas New York, New York 10105

Name and Address of Agent for Service: Lawrence G. Altadonna — 1345 Avenue of the Americas New York, New York 10105

Registrant's telephone number, including area code: 212-739-3371

Date of Fiscal Year End: April 30, 2006

Date of Reporting Period: January 31, 2006

Form N-Q is to be used by the registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b 1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (“OMB”) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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Item 1. Schedule of Investments

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PIMCO New York Municipal Income Fund Schedule of Investments  
January 31, 2006 (unaudited)

Principal Amount (000)		Credit Rating (Moody's/S&P)	Value*
NEW YORK MUNICIPAL BONDS & NOTES—82.5%			
\$ 3,265	Albany Industrial Dev. Agcy. Civic Fac. Rev., 5.30%, 4/1/29, Ser. A	Baa3/NR	\$ 3,369,317
2,078	Liberty Dev. Corp., Ser. 1251, 1.00%, 10/1/35	NR/NR	3,598,826
4,010	Liberty Dev. Corp. Rev., Goldman Sachs, GO, 5.25%, 10/1/35	Aa3/A+	4,457,195
1,000	Long Island Power Auth. Electric System Rev., 5.375%, 5/1/33, Ser. L	A3/A-	1,047,530
	Metropolitan Transportation Auth. NY Service Contract Rev., Ser. A,		
6,040	5.00%, 7/1/25, (FGIC)	Aaa/AAA	6,305,458
8,150	5.00%, 7/1/30, (AMBAC)	Aaa/AAA	8,429,464
1,375	5.125%, 1/1/29	A1/AA-	1,437,136
1,500	Monroe Tobacco Asset Securitization Corp., Tobacco Settlement Rev., 6.375%, 6/1/35, (Pre-refunded @ \$101, 6/1/10)(a)	Aaa/AAA	1,692,360
4,945	5.125%, 5/15/29, (MBIA)	Aaa/AAA	5,157,685
55	5.125%, 5/15/29, (Pre-refunded @ \$101, 5/15/09) (MBIA) (a)	Aaa/AAA	58,573
300	5.25%, 6/1/28	A1/A+	317,154
	New York City Municipal Water Finance Auth., Water & Sewer System Rev.,		
7,605	4.75%, 6/15/31, Ser. A (FGIC)	Aaa/AAA	7,656,334
7,000	5.125%, 6/15/21, Ser. A (AMBAC-TCRS)	Aaa/AAA	7,229,320
5,000	5.125%, 6/15/33, Ser. C	Aa2/AA+	5,213,200
5,000	5.25%, 6/15/25, Ser. D	Aa2/AA+	5,344,350
2,250	New York City Transitional Finance Auth. Rev., 4.75%, 11/15/23, Ser. B	Aa1/AAA	2,293,492
130	New York Cntys. Tobacco Trust II Rev., 5.75%, 6/1/43	Ba1/BBB	133,169
1,000	Niagara Falls Public Water Auth., Water & Sewer System Rev., 5.00%, 7/15/34, Ser. A (MBIA)	Aaa/AAA	1,036,450
	Port Auth. of New York & New Jersey Rev., Ser. 132,		
3,000	5.00%, 9/1/29	A1/AA-	3,126,540
5,000	5.00%, 9/1/38	A1/AA-	5,165,100
4,515	Sachem Central School Dist. of Holbrook, GO, 5.00%, 10/15/30, Ser. B (MBIA)	Aaa/AAA	4,710,996
6,550	State Dormitory Auth. Lease Rev., 4.75%, 1/15/29, Ser. 1 (FSA)	Aaa/AAA	6,624,670
	State Dormitory Auth. Rev.,		

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	Augustana Lutheran Home for the Aged, Inc. (MBIA-FHA),		
100	5.40%, 2/1/31	Aaa/AAA	106,206
1,435	5.50%, 2/1/41	Aaa/AAA	1,526,094
3,850	Lenox Hill Hospital, Obligation Group, 5.50%, 7/1/30	Ba2/NR	3,680,638
7,985	Mental Health Services Facs. Improvement, 4.75%, 2/15/25, Ser. D (MBIA)	Aaa/AAA	8,064,531
15	4.75%, 2/15/25, Ser. D (Pre-refunded @ \$100, 8/15/08) (MBIA) (a)	Aaa/AAA	15,685

PIMCO New York Municipal Income Fund Schedule of Investments  
January 31, 2006 (unaudited) (continued)

Principal Amount (000)		Credit Rating (Moody's/S&P)	Value*
\$ 2,000	5.00%, 2/15/30, Ser. B (AMBAC)	Aaa/AAA	\$ 2,079,540
2,000	5.00%, 3/15/35, Ser. F	Aa/AA	2,066,460
1,825	Mount Sinai Health, 6.50%, 7/1/25, Ser. A	Ba1/BB	1,937,822
7,000	NY & Presbyterian Hospital, 4.75%, 8/1/27, (AMBAC-FHA)	Aaa/AAA	7,096,530
445	NY Univ., 5.50%, 7/1/21, Ser. 2 (AMBAC)	Aaa/AAA	479,416
4,000	Sloan-Kettering Center Mem., 5.00%, 7/1/34, Ser. 1	Aa2/AA	4,104,400
1,275	Winthrop Univ., Hospital Assoc., 5.25%, 7/1/31, Ser. A (AMBAC)	Aaa/AAA	1,348,695
	State Dormitory Auth. State Univ., GO, (Pre-refunded @ \$101, 5/15/08) (FSA-CR) (a),		
1,270	4.75%, 5/15/28	Aaa/AAA	1,323,619
1,045	4.75%, 5/15/28, Ser. B	Aaa/AAA	1,089,120
5,000	State Thruway Auth. General Rev., 4.75%, 1/1/19, Ser. E	Aa3/AA-	5,121,050
3,975	State Urban Dev. Corp. Rev. Correctional Facility Service, 4.75%, 1/1/28, Ser. B (Pre-refunded @ \$101, 1/1/09) (AMBAC) (a)	Aaa/AAA	4,168,622
	Triborough Bridge & Tunnel Auth. Rev., Ser. A,		
2,000	5.00%, 1/1/27,	Aa2/AA-	2,072,320
755	5.00%, 1/1/32	Aa2/AA-	781,108
4,245	5.00%, 1/1/32, (Pre-refunded @ \$100, 1/1/12) (a)	Aa2/AA-	4,568,129
2,945	Warren & Washington Cntys. Industrial Dev. Agcy., Glens Falls Hospital Project Rev., 5.00%, 12/1/27, Ser. C (FSA)	Aaa/AAA	3,086,596
	Total New York Municipal Bonds & Notes (cost-\$132,184,444)		139,120,900

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OTHER MUNICIPAL BONDS & NOTES—8.1%

	Alabama—0.6%		
1,200	Daphne Special Care Facs. Financing Auth. Rev., zero coupon, 8/15/28, (Pre-refunded @ \$100, 8/15/08) (a)	Aaa/AAA	1,075,788
	Illinois—2.4%		
3,825	Educational Facs. Auth. Rev., 5.00%, 7/1/33	Aa1/AA	3,953,979
175	5.00%, 7/1/33, (Pre-refunded @ \$100, 7/1/13) (a)	Aa1/AA	189,742
			4,143,721
	Louisiana—0.5%		
750	Tobacco Settlement Financing Corp. Rev., 5.875%, 5/15/39, Ser. 2001-B	Baa3/BBB	791,565
	Nevada—3.3%		
5,500	Truckee Meadows Water Auth. Rev., 4.75%, 7/1/31, Ser. A (MBIA)	Aaa/AAA	5,537,125
	Puerto Rico—1.3%		
1,500	Commonwealth Highway & Transportation Auth. Rev., 5.25%, 7/1/38, Ser. D (Pre-refunded @ \$100, 7/1/12) (a)	Baa2/AAA	1,639,620

PIMCO New York Municipal Income Fund Schedule of Investments  
January 31, 2006 (unaudited) (concluded)

Principal Amount (000)		Credit Rating (Moody's/S&P)	Value*
\$ 500	Electric Power Auth., Power Rev., 5.125%, 7/1/29, Ser. NN	A3/A-	\$ 517,575
			2,157,195
	Total Other Municipal Bonds & Notes (cost—\$13,151,937)		13,705,394
	<b>NEW YORK VARIABLE RATE NOTES (b)(c)(d)—8.3%</b>		
2,172	New York City Transitional Finance Auth. Rev., 10.32%, 11/1/23, Ser. 362	Aa1/NR	2,412,713
4,240	New York Cntys. Tobacco Trust II Rev., 7.144%, 6/1/35	NR/NR	4,446,742
6,780	7.382%, 6/1/43	NR/NR	7,096,897
	Total New York Variable Rate Notes (cost—\$13,292,972)		13,956,352
	<b>OTHER VARIABLE RATE NOTES (d)—0.8%</b>		
	Puerto Rico—0.8%		
1,300	Public Finance Corp. Rev., 5.75%, 8/1/27, Ser. A (cost—\$1,385,948)	Baa3/BBB-	1,404,377
	<b>U.S. TREASURY BILLS (e)—0.3%</b>		
570	3.82%-3.90%, 3/2/06-3/16/06 (cost—\$567,693)		567,693

**Total Investments** (cost-\$160,582,994)-**100.0%**

\$168,754,716

## Notes to the Schedule of Investments:

- \* Portfolio securities and other financial instruments for which market quotations are readily available are Stated at market value. Portfolio securities and other financial instruments for which market quotations are not readily available or if a development/event occurs that may significantly impact the value of a security may be fair-valued, in good faith, pursuant to guidelines established by the Board of Trustees. The Fund's investments are valued daily using prices supplied by an independent pricing service or dealer quotations, or are valued at the last sale price on the exchange that is the primary market for such securities, or the last quoted bid price for those securities for which the over-the-counter market is the primary market or for listed securities in which there were no sales. Independent pricing services uses information provided by market makers or estimates of market values obtained from yield data relating to investments or securities with similar characteristics. Exchange traded options and futures are valued at the settlement price determined by the relevant exchange. Short-term investments maturing in 60 days or less are valued at amortized cost, if their original term to maturity was 60 days or less, or by amortizing their value on the 61st day prior to maturity, if the original term to maturity exceeded 60 days. The prices used by the Fund to value securities may differ from the value that would be realized if the securities were sold. The Fund's net asset value is determined daily as of the close of regular trading (normally, 4:00 p.m. Eastern time) on the New York Stock Exchange on each day the exchange is open for business.
- (a) Pre-refunded bonds are collateralized by U.S. Government or other eligible securities which are held in escrow and used to pay principal and interest and retire the bonds at the earliest refunding date.
  - (b) 144A Security – Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, typically only to qualified institutional buyers. Unless otherwise indicated, these securities are not considered to be illiquid.
  - (c) Residual Interest Municipal Bonds ("RIBS")/Residual Interest/Tax Exempt Bonds ("RITES") – The interest rate shown bears an inverse relationship to the interest rate on another security or the value of an index.
  - (d) Variable Rate Notes – instruments whose interest rates change on specified date (such as a coupon date or interest payment date) and/or whose interest rates vary with changes in a designated base rate (such as the prime interest rate). The interest rate disclosed reflects the rate in effect on January 31, 2006.
  - (e) Maturity date shown is date of next put.

## Glossary:

AMBAC – insured by American Municipal Bond Assurance Corp.

CR – Custodian Receipt

FGIC – insured by Financial Guaranty Insurance Co.

FHA – insured by Federal Housing Administration

FSA – insured by Financial Security Assurance, Inc.

GO – General Obligation Bond

MBIA – insured by Municipal Bond Investors Assurance

NR – Not Rated

TCRS – Temporary Custodian Receipts

Other Investments:

(1) Futures contracts outstanding at January 31, 2006:

Type	Notional Amount (000)	Expiration Date	Unrealized Appreciation
Long: U.S. Treasury Bond Futures, March 2006	\$ 114	3/22/06	\$ 28,946
U.S. Treasury Notes 10 yr. Futures, March 2006	117	3/22/06	6,906
Short: U.S. Treasury Notes 5 yr. Futures, March 2006	(454)	3/22/06	333,406
			\$ 369,258

(2) Transactions in options written for the period ended January 31, 2006:

	Contracts	Premiums
Options outstanding, April 30, 2005	713	\$ 644,445
Options written	1,330	972,381
Options expired	(747)	(568,305)
Options terminated in closing transactions	(1,296)	(1,048,521)
Options outstanding, January 31, 2006	0	\$ 0

Item 2. Controls and Procedures

(a) The registrant's President and Chief Executive Officer and Principal Financial Officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-2(c) under the Investment Company Act of 1940, as amended) are effective based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this document.

(b) There were no significant changes in the registrant's internal controls or in factors that could affect these controls subsequent to the date of their evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

Item 3. Exhibits

(a) Exhibit 99.302 Cert. – Certification pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: PIMCO New York Municipal Income Fund  
By /s/ Brian S. Shlissel  
President & Chief Executive Officer

Date: March 24, 2006

By /s/ Lawrence G. Altadonna  
Treasurer, Principal Financial & Accounting Officer

Date: March 24, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dated indicated.

By /s/ Brian S. Shlissel  
President & Chief Executive Officer

Date: March 24, 2006

By /s/ Lawrence G. Altadonna  
Treasurer, Principal Financial & Accounting Officer

Date: March 24, 2006

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