

VAN KAMPEN HIGH INCOME CORPORATE BOND FUND

Form 497

December 17, 2004

VAN KAMPEN HIGH INCOME CORPORATE BOND FUND

SUPPLEMENT DATED DECEMBER 17, 2004 TO THE
CLASS A SHARES, CLASS B SHARES AND CLASS C SHARES
PROSPECTUS DATED DECEMBER 30, 2003,
AS PREVIOUSLY SUPPLEMENTED ON AUGUST 16, 2004

The Prospectus is hereby supplemented as follows:

Effective December 17, 2004, the Fund has been renamed the "Van Kampen High Yield Fund." This change better aligns the name of the Fund with the Fund's investment policies and practices and is not intended to change the investment strategies of the Fund.

RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE

HYI SPT 12/04
65044SPT-01

VAN KAMPEN HIGH INCOME CORPORATE BOND FUND

SUPPLEMENT DATED DECEMBER 17, 2004 TO THE
CLASS I SHARES
PROSPECTUS DATED SEPTEMBER 1, 2004

The Prospectus is hereby supplemented as follows:

Effective December 17, 2004, the Fund has been renamed the "Van Kampen High Yield Fund." This change better aligns the name of the Fund with the Fund's investment policies and practices and is not intended to change the investment strategies of the Fund.

RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE

HYI SPT I 12/04

VAN KAMPEN HIGH INCOME CORPORATE BOND FUND

SUPPLEMENT DATED DECEMBER 17, 2004 TO THE
STATEMENT OF ADDITIONAL INFORMATION DATED SEPTEMBER 1, 2004

The Statement of Additional Information is hereby supplemented as follows:

Effective December 17, 2004, the Fund has been renamed the "Van Kampen High Yield Fund." This change better aligns the name of the Fund with the Fund's investment policies and practices and is not intended to change the investment strategies of the Fund.

RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE

HYI SPT SAI 12/04