

NANOPHASE TECHNOLOGIES CORPORATION

Form 8-K

June 20, 2006

Table of Contents

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C., 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date Of Report (Date Of Earliest Event Reported): June 16, 2006

NANOPHASE TECHNOLOGIES CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Commission File Number: 0-22333

Delaware

(State or Other Jurisdiction of
Incorporation or Organization)

36-3687863

(I.R.S. Employer
Identification No.)

1319 Marquette Drive, Romeoville, Illinois 60446

(Address of Principal Executive Offices, Including Zip Code)

(630) 771-6700

(Registrant's Telephone Number, Including Area Code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act(17CFR240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act(17CFR240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act(17CFR240.13e-4(c))
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TABLE OF CONTENTS

Item 1.01. Entry into a Material Definitive Agreement

Item 9.01. Financial Statements and Exhibits

Signature(s)

Distributor Agreement

Table of Contents

Items to be Included in this Report

Item 1.01. Entry into a Material Definitive Agreement

On June 16, 2006 Nanophase Technologies Corporation (the Company) received a fully-executed Z-COTE HP-2 Brand Supply Agreement (dated effective May 15, 2006) between the Company and BASF Corporation, pursuant to which the Company will supply patent-pending surface engineered nanoparticles for current and future products for BASF's Z-COTE[®] MAX brand. A copy of the Supply Agreement is being furnished as Exhibit 99.1 to this report and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

99.1 Z-COTE HP-2 Brand Supply Agreement dated May 15, 2006 between Nanophase Technologies Corporation and BASF Corporation*

* Confidentiality requested. Confidential portions have been omitted and filed separately with the Commission as required by Rule 24b-2.

Signature(s)

Pursuant to the Requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Nanophase Technologies Corporation

Date: June 20, 2006

By: /s/ JESS JANKOWSKI

JESS JANKOWSKI
Chief Financial Officer