MSC INDUSTRIAL DIRECT CO INC

Form 4 April 21, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JACOBSON MITCHELL

(Street)

2. Issuer Name and Ticker or Trading

Issuer

5. Relationship of Reporting Person(s) to

below)

Symbol MSC INDUSTRIAL DIRECT CO INC [MSM]

(Check all applicable)

(Last)

(Middle) (First)

3. Date of Earliest Transaction

4. If Amendment, Date Original

_X__ Director X__ 10% Owner Officer (give title _ Other (specify

MSC INDUSTRIAL DIRECT CO.,

04/19/2006

(Month/Day/Year)

INC., 75 MAXESS ROAD

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

MELVILLE, NY 11747

							Cison		
(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	rities Acqu	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock							130,169	D	
Class A Common Stock	04/19/2006		S	5,863	D	\$ 52.2	333,112	I (1)	By trust
Class A Common Stock	04/19/2006		S	123	D	\$ 52.21	332,989	I (1)	By trust
Class A	04/19/2006		S	205	D	\$	332,784	I (1)	By trust

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Common Stock					52.22			
Class A Common Stock	04/19/2006	S	82	D	\$ 52.23	332,702	I (1)	By trust
Class A Common Stock	04/19/2006	S	205	D	\$ 52.24	332,497	I (1)	By trust
Class A Common Stock	04/19/2006	S	697	D	\$ 52.25	331,800	I (1)	By trust
Class A Common Stock	04/19/2006	S	984	D	\$ 52.26	330,816	I (1)	By trust
Class A Common Stock	04/19/2006	S	902	D	\$ 52.27	329,914	I (1)	By trust
Class A Common Stock	04/19/2006	S	492	D	\$ 52.3	329,422	I (1)	By trust
Class A Common Stock	04/19/2006	S	82	D	\$ 52.31	329,340	I (1)	By trust
Class A Common Stock	04/19/2006	S	41	D	\$ 52.32	329,299	I (1)	By trust
Class A Common Stock	04/19/2006	S	246	D	\$ 52.33	329,053	I (1)	By trust
Class A Common Stock	04/19/2006	S	41	D	\$ 52.34	329,012	I (1)	By trust
Class A Common Stock	04/19/2006	S	2,419	D	\$ 52.35	326,593	I (1)	By trust
Class A Common Stock	04/19/2006	S	205	D	\$ 52.36	326,388	I (1)	By trust
Class A Common Stock	04/19/2006	S	615	D	\$ 52.37	325,773	I (1)	By trust
Class A Common Stock	04/19/2006	S	41	D	\$ 52.39	325,732	I (1)	By trust

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Class A Common Stock	04/19/2006	S	1,722	D	\$ 52.4	324,010	I (1)	By trust
Class A Common Stock	04/19/2006	S	410	D	\$ 52.41	323,600	I (1)	By trust
Class A Common Stock	04/19/2006	S	492	D	\$ 52.44	323,108	I (1)	By trust
Class A Common Stock	04/19/2006	S	615	D	\$ 52.45	322,493	I (1)	By trust
Class A Common Stock	04/19/2006	S	451	D	\$ 52.46	322,042	I (1)	By trust
Class A Common Stock	04/19/2006	S	2,296	D	\$ 52.47	319,746	I (1)	By trust
Class A Common Stock	04/19/2006	S	2,009	D	\$ 52.48	317,737	I (1)	By trust
Class A Common Stock	04/19/2006	S	2,624	D	\$ 52.49	315,113	I (1)	By trust
Class A Common Stock	04/19/2006	S	7,913	D	\$ 52.5	307,200	I (1)	By trust
Class A Common Stock	04/19/2006	S	205	D	\$ 52.51	306,995	I (1)	By trust
Class A Common Stock	04/19/2006	S	820	D	\$ 52.52	306,175	I (1)	By trust
Class A Common Stock	04/19/2006	S	164	D	\$ 52.53	306,011	I (1)	By trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Prio Deriv. Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock	<u>(2)</u>					<u>(4)</u>	<u>(4)</u>	Class A Common Stock	8,071,058	
Class B Common Stock	<u>(2)</u>					<u>(4)</u>	<u>(4)</u>	Class A Common Stock	179,648	
Class B Common Stock	<u>(2)</u>					<u>(4)</u>	<u>(4)</u>	Class A Common Stock	3,000,000	
Class B Common Stock	<u>(2)</u>					<u>(4)</u>	<u>(4)</u>	Class A Common Stock	946,246	

Reporting Owners

Reporting Owner Name / Address	Relationships						
2	Director	10% Owner	Officer	Other			
JACOBSON MITCHELL MSC INDUSTRIAL DIRECT CO., INC. 75 MAXESS ROAD MELVILLE, NY 11747	X	X					

Signatures

/s/ J. Robert Small, Attorney-in-Fact 04/20/2006

**Signature of Reporting Person Da

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Reporting Person may be deemed to beneficially own such shares as Settlor and Trustee of the Mitchell L. Jacobson 2005 Grantor

 (1) Retained Annuity Trust #2 (the "Jacobson 2005 GRAT 2"). The Reporting Person disclaims beneficial ownership of the shares held by the Jacobson 2005 GRAT 2.
- (2) The Class B Common Stock is convertible into Class A Common Stock on a one-for-one basis.

Reporting Owners 4

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- Since the Reporting Person's last report, 420,352 shares of the issuer's Class B Common Stock previously owned indirectly through the Jacobson 2005 GRAT 2, of which the Reporting Person is the Settlor and Trustee, were distributed to the Reporting Person and are now owned directly by the Reporting Person. The Reporting Person disclaims beneficial ownership of the shares held by the Jacobson 2005 GRAT 2.
- (4) The Class B Common Stock is immediately convertible into Class A Common Stock and does not expire.
- The Reporting Person may be deemed to beneficially own such shares as Settlor and Trustee of the Mitchell L. Jacobson 2005 Grantor (5) Retained Annuity Trust (the "Jacobson 2005 GRAT"). The Reporting Person disclaims beneficial ownership of the shares held by the Jacobson 2005 GRAT.
- The Reporting Person may be deemed to beneficially own such shares as Trustee of the Marjorie Diane Gershwind 1994 Qualified

 (6) Fifteen Year Annuity Interest Trust (the "Gershwind 1994 Trust"). The Reporting Person disclaims beneficial ownership of the shares held by the Gershwind 1994 Trust.

Remarks:

1 of 2 Form 4's

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