MERCADOLIBRE INC

Form 4 June 15, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires: 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LEVY ANTON J			2. Issuer Name and Ticker or Trading Symbol MERCADOLIBRE INC [MELI]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
C/O GENERAL ATLANTIC SERVICE COMPANY,LLC, 3 PICKWICK PLAZA			(Month/Day/Year) 06/14/2010	X Director 10% Owner Officer (give title Other (specif below) below)		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		

GREENWICH, CT 06830

X Form filed by One Reporting Person Form filed by More than One Reporting Person

(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	06/14/2010		S	94,742	D	\$ 59.09	1,885,184	I	See footnotes (1) (7) (8)	
Common Stock	06/14/2010		S	21,455	D	\$ 58.56	1,885,184	I	See footnotes (1) (7) (8)	
Common Stock	06/14/2010		S	1,228	D	\$ 59.09	1,885,184	I	See footnotes (2) (7) (8)	
Common	06/14/2010		S	277	D	\$	1,885,184	I	See	

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Stock					58.56			footnotes (2) (7) (8)
Common Stock	06/14/2010	S	226	D	\$ 59.09	1,885,184	I	See footnotes (3) (7) (8)
Common Stock	06/14/2010	S	51	D	\$ 58.56	1,885,184	I	See footnotes (3) (7) (8)
Common Stock	06/14/2010	S	102	D	\$ 59.09	1,885,184	I	See footnotes (4) (7) (8)
Common Stock	06/14/2010	S	23	D	\$ 58.56	1,885,184	I	See footnotes (4) (7) (8)
Common Stock	06/14/2010	S	5,291	D	\$ 59.09	1,885,184	I	See footnotes (5) (7) (8)
Common Stock	06/14/2010	S	1,198	D	\$ 58.56	1,885,184	I	See footnotes (5) (7) (8)
Common Stock	06/14/2010	S	1,111	D	\$ 59.09	1,885,184	I	See footnotes (6) (7) (8)
Common Stock	06/14/2010	S	252	D	\$ 58.56	1,885,184	I	See footnotes (6) (7) (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Securities Acquired (A) or	S	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo
					Disposed of (D) (Instr. 3,				Trans (Instr
				Code V	4, and 5) (A) (D)		Title		

(9-02)

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Date Expiration Exercisable Date

or Number of Shares

Amount

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LEVY ANTON J C/O GENERAL ATLANTIC SERVICE COMPANY,LLC 3 PICKWICK PLAZA GREENWICH, CT 06830

X

Signatures

/s/ Anton J. Levy

06/15/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By General Atlantic Partners 84, L.P ("GAP 84"). See footnote 7.
- (2) By GapStar, LLC ("GapStar"). See footnote 7.
- (3) By GAPCO GmbH & Co. KG ("KG"). See footnote 7.
- (4) By GAP Coinvestments CDA, L.P. ("CDA"). See footnote 7.
- (5) By GAP Coinvestments III, LLC ("GAPCO III"). See footnote 7
- (6) By GAP Coinvestments IV, LLC ("GAPCO IV"). See footnote 7.
- Amount of securities beneficially owned following June 14, 2010 reported transactions represents 1,739,109 shares of common stock owned by GAP 84, 22,534 shares owned by GapStar, 97,123 shares owned by GAPCO III, 20,394 shares owned by GAPCO IV, 1,878 shares owned by CDA and 4,146 shares owned by KG. General Atlantic LLC ("General Atlantic") is the general partner of General Atlantic GenPar, L.P. ("GenPar") and CDA. GenPar is the general partner of GAP 84.
 - The managing members of GAPCO III and GAPCO IV are Managing Directors of General Atlantic. GAPCO Management GmbH ("GmbH Management") is the general partner of KG. Certain Managing Directors of General Atlantic make voting and investment
- (8) decisions with respect to the securities held by KG and GmbH Management. Mr. Levy is a Managing Director of General Atlantic and a Managing Member of GAPCO III and GAPCO IV. Mr. Levy disclaims beneficial ownership of such shares beneficially owned by them except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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