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DALEEN TECHNOLOGIES INC
Form S-8
November 30, 2001

AS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION ON NOVEMBER 30, 2001

REGISTRATION NO. 333-

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM S-8
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

DALEEN TECHNOLOGIES, INC.
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

DELAWARE
(State or Other Jurisdiction of
Incorporation or Organization)

65-0944514
(I.R.S. Employer
Identification Number)

1750 CLINT MOORE ROAD
BOCA RATON, FLORIDA 33487
(Address of Principal Executive Offices, Including Zip Code)

DALEEN TECHNOLOGIES, INC. 401(K) PROFIT SHARING PLAN
DALEEN TECHNOLOGIES, INC. 2001 BROAD-BASED STOCK INCENTIVE PLAN
DALEEN TECHNOLOGIES, INC. AMENDED AND RESTATED 1999 STOCK INCENTIVE PLAN
(Full title of the Plans)

JAMES DALEEN
CHAIRMAN AND CHIEF EXECUTIVE OFFICER
DALEEN TECHNOLOGIES, INC.
1750 CLINT MOORE ROAD
BOCA RATON, FLORIDA 33487
(561) 999-8000

COPY TO:
DAVID M. CALHOUN, ESQ.
MORRIS, MANNING & MARTIN, LLP
1600 ATLANTA FINANCIAL CENTER
3343 PEACHTREE ROAD, N.E.
ATLANTA, GEORGIA 30326
(404) 233-7000

(Name and Address and Telephone Number, Including Area Code,
of Agent for Service.)

CALCULATION OF REGISTRATION FEE

Title of Securities to be Registered	Amount to be Registered (1)	Proposed Maximum Offering Price Per Share (2)	Proposed Ma Aggregate Of Price (
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Common Stock, \$0.01 par value per share	2,165,784 shares	\$0.50	\$1,082,892
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- (1) The shares being registered include (i) 24,520 shares of common stock that may be purchased under the Daleen Technologies, Inc. 401(k) Profit Sharing Plan (the "401(k) Plan"), (ii) 141,264 shares of common stock that may be acquired pursuant to options or awards that may be granted in the future pursuant to the Daleen Technologies, Inc. Amended and Restated 1999 Stock Incentive Plan (formerly known as the Daleen Technologies, Inc. Amended and Restated Stock Incentive Plan) (the "1999 Plan"), and (iii) 2,000,000 shares of common stock that may be acquired pursuant to options or awards that may be granted in the future pursuant to the Daleen Technologies, Inc. 2001 Broad-Based Stock Incentive Plan (the "2001 Plan"), together with an indeterminate number of additional shares that may be issued pursuant to the 401(k) Plan, the 1999 Plan and the 2001 Plan as a result of stock splits, stock dividends or similar transactions in accordance with Rule 416 under the Securities Act of 1933, as amended.
 - (2) Estimated pursuant to Rule 457(c) and (h) solely for the purpose of calculating the registration fee and is based upon the average of the high and low sales prices of the Registrant's Common Stock as reported on The Nasdaq National Market on November 28, 2001.

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INCORPORATION BY REFERENCE OF EARLIER REGISTRATION STATEMENTS

The shares registered pursuant to this registration statement include 24,520 shares of common stock that may be purchased under the Daleen Technologies, Inc. 401(k) Profit Sharing Plan (the "401(k) Plan") and 141,264 shares of common stock that may be acquired pursuant to options or awards that may be granted in the future pursuant to the Daleen Technologies, Inc. Amended and Restated 1999 Stock Incentive Plan (the "1999 Plan"). Such shares represent additional shares that may be purchased or acquired under the 401(k) Plan and 1999 Plan, respectively. The Registrant previously filed registration statements representing other shares to be issued under the 401(k) Plan and 1999 Plan. Pursuant to General Instruction E to Form S-8, the contents of the Registration Statement on Form S-8 (Commission File No. 333-89121) filed by Registrant on October 15, 1999, and the contents of the Registration Statement on Form S-8 (File No. 333-33698) filed by Registrant on March 31, 2000 are hereby incorporated by reference into this Registration Statement.

PART I

INFORMATION REQUIRED IN THE SECTION 10(A) PROSPECTUS

The documents containing the information specified in Part I will be sent or given to participants in the Daleen Technologies, Inc. 401(k) Profit Sharing Plan (the "401(k) Plan"), the Daleen Technologies, Inc. Amended and Restated 1999 Stock Incentive Plan (the "1999 Plan") and the Daleen Technologies, Inc. 2001 Broad-Based Stock Incentive Plan (the "2001 Plan") as

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specified by Rule 428(b)(1) promulgated by the Securities and Exchange Commission (the "Commission") under the Securities Act of 1933, as amended (the "Securities Act"). In accordance with the instructions of Part I of Form S-8, these documents will not be filed with the Commission either as part of this Registration Statement or as prospectuses or prospectus supplements pursuant to Rule 424 promulgated by the Commission under the Securities Act. These documents and the documents incorporated by reference pursuant to Item 3 of Part II of this Registration Statement, taken together, constitute the prospectus as required by Section 10(a) of the Securities Act.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

ITEM 3. INCORPORATION OF DOCUMENTS BY REFERENCE.

The following documents filed by the Registrant with the Commission are incorporated herein by reference:

- (a) The Registrant's Annual Report on Form 10-K for the year ended December 31, 2000, as amended by Form 10-K/A;
- (b) The 401(k) Plan's Annual Report on Form 11-K for the year ended December 31, 2000;
- (c) The Registrant's Quarterly Report on Form 10-Q for the quarter ended March 31, 2001, as amended by Form 10-Q/A;
- (d) The Registrant's Quarterly Report on Form 10-Q for the quarter ended June 30, 2001, as amended by Form 10-Q/A;
- (e) The Registrant's Current Report on Form 8-K filed with the Commission on June 15, 2001;
- (f) The Registrant's Current Report on Form 8-K filed with the Commission on October 19, 2001;
- (g) The Registrant's Current Report on Form 8-K filed with the Commission on October 25, 2001; and
- (h) The description of the Registrant's common stock, \$0.01 par value per share ("Common Stock"), contained in the Registrant's Registration Statement on Form 8-A, filed with the Commission on September 30, 1999 (Registration No. 000-27491).

All documents filed by the Registrant pursuant to Sections 13(a), 13(c), 14, or 15(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), subsequent to the date of this Registration Statement and prior to the filing of a post-effective amendment which indicates that all securities offered hereby have been sold or which deregisters all then remaining unsold securities, shall be deemed to be incorporated by reference into this Registration Statement and to be a part hereof from the date of filing such documents.

ITEM 4. DESCRIPTION OF SECURITIES.

Not applicable. The securities to be offered pursuant to this Registration Statement are registered under Section 12 of the Exchange Act

ITEM 5. INTERESTS OF NAMED EXPERTS AND COUNSEL.

None.

ITEM 6. INDEMNIFICATION OF DIRECTORS AND OFFICERS.

The Registrant's Certificate of Incorporation, as amended, provides that the liability of the Registrant's directors for monetary damages shall be eliminated to the fullest extent permissible under Delaware General Corporation Law (the "DGCL") and that the Registrant may indemnify its officers, employees and agents to the fullest extent permitted under the DGCL.

The DGCL provides that, in general, a corporation may indemnify an individual who is or was a party to any proceeding (other than action by, or in the right of, such corporation) by reason of the fact that he or she is or was a director of the corporation, against liability incurred in connection with such proceeding, including any appeal thereof, provided certain standards are met, including that such officer or director acted in good faith and in a manner he or she reasonably believed to be in, or not opposed to, the best interests of the corporation, and provided further that, with respect to any criminal action or proceeding, the officer or director had no reasonable cause to believe his or her conduct was unlawful. In the case of proceedings by or in the right of the corporation, the DGCL provides that, in general, a corporation may indemnify an individual who was or is a party to any such proceeding by reason of the fact that he or she is or was a director of the corporation against reasonable expenses incurred in connection with such proceeding, if it is determined that the director has met the relevant standard of conduct. To the extent that any directors are successful on the merits or in the defense of any of the proceedings described above, the DGCL provides that a corporation is required to indemnify such officers or directors against reasonable expenses incurred in connection therewith. The DGCL further provides, in general, for the advancement of reasonable expenses incurred by a director who is a party to a proceeding if the director furnishes the corporation (1) a written affirmation of his good faith belief that he or she has met the standard of conduct under the DGCL or that the proceeding involves conduct for which liability has been eliminated under the corporation's articles of incorporation; and (2) a written undertaking to repay any advances if it is ultimately determined that he or she is not entitled to indemnification. In addition, the DGCL provides for the indemnification of officers, employees and agents in certain circumstances.

The Registrant's Certificate of Incorporation, as amended, provides that the Registrant's directors will not be personally liable to the Company or any stockholder for monetary damages for breach of fiduciary duty as a director, except if the director:

- (a) is liable under Section 174 of the DGCL;
- (b) has breached the director's duty of loyalty to the Company or the Registrant's stockholders;
- (c) has acted in a manner involving intentional misconduct or a knowing violation of law or, in failing to act, has acted in a manner involving intentional misconduct or a knowing violation of law; or
- (d) has derived an improper personal benefit.

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If Delaware law is amended to provide for further limitations on the personal liability of directors of corporations for breach of duty of care or other duty as a director, then the personal liability of the directors will be so further limited to the greatest extent permitted by Delaware law. The Registrant maintains a directors' and officers' liability insurance policy, which provides coverage against certain liabilities, including liabilities under the Securities Act. Additionally, the Registrant has entered into an agreement with each of its directors pursuant to which the Registrant has agreed to indemnify each director to the full extent permitted by the DGCL.

ITEM 7. EXEMPTION FROM REGISTRATION CLAIMED.

Not applicable.

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ITEM 8. EXHIBITS.

(a) The following exhibits are filed with or incorporated by reference into this Registration Statement pursuant to Item 601 of Regulation S-K:

Exhibit No. -----	Description -----
4.1*	Daleen Technologies, Inc. Amended and Restated 1999 Stock Incentive Plan (incorporated by reference to Exhibit 10.37 to the Registrant's Annual Report on Form 10-K filed on April 5, 2001, as amended by Form 10-K/A filed on September 25, 2001).
4.2*	Amendment, dated July 18, 2001, to the Daleen Technologies, Inc. Amended and Restated 1999 Stock Incentive Plan (incorporated by reference to Exhibit 10.8 to the Registrant's Quarterly Report on Form 10-Q filed on November 14, 2001).
4.3*	Daleen Technologies, Inc. 2001 Broad-Based Stock Incentive Plan (incorporated by reference to Exhibit 10.9 to the Registrant's Quarterly Report on Form 10-Q filed on November 14, 2001).
4.4	Daleen Technologies, Inc. 401(k) Profit Sharing Plan.
5.1	Opinion of Morris, Manning & Martin, LLP, as to the legality of the securities being registered.
23.1	Consent of KPMG LLP.
23.2	Consent of Goldstein Lewin & Co.
23.3	Consent of Morris, Manning & Martin, LLP (included in Exhibit 5.1).

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* Previously filed.

(b) The undersigned Registrant undertakes that it has or will submit the 401(k) Plan and any amendments thereto to the Internal Revenue Service ("IRS") in a timely manner, and has or will make all changes required by the IRS in order to qualify the 401(k) Plan under the Internal Revenue Code.

ITEM 9. UNDERTAKINGS.

(a) The undersigned Registrant hereby undertakes:

(1) To file, during any period in which offers or sales are being made, a post-effective amendment to this Registration Statement:

- (i) to include any prospectus required by Section 10(a)(3) of the Securities Act;
- (ii) to reflect in the prospectus any facts or events arising after the effective date of the Registration Statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the Registration Statement; and
- (iii) to include any material information with respect to the plan of distribution not previously disclosed in the Registration Statement or any material change to such information in the Registration Statement;

provided, however, that paragraphs (a)(1)(i) and (a)(1)(ii) do not apply if the registration statement is on Form S-3 or Form S-8, and the information required to be included in a post-effective amendment by those paragraphs is

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contained in periodic reports filed with or furnished to the Commission by the Registrant pursuant to Section 13 or Section 15(d) of the Exchange Act that are incorporated by reference in the Registration Statement.

(2) That, for the purpose of determining any liability under the Securities Act, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(3) To remove from the registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

(b) The undersigned Registrant hereby undertakes that, for purposes of determining any liability under the Securities Act, each filing of the Registrant's annual report pursuant to Section 13(a) or Section 15(d) of the Exchange Act that is incorporated by reference in the registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be

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deemed to be the initial bona fide offering thereof.

(c) Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors, officers and controlling persons of the Registrant pursuant to the foregoing provisions, or otherwise, the Registrant has been advised that in the opinion of the Commission such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Registrant of expenses incurred or paid by a director, officer or controlling person of the Registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the Registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.

SIGNATURES

THE REGISTRANT. Pursuant to the requirements of the Securities Act, the undersigned Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Boca Raton, State of Florida, on this the 30th day of November, 2001.

Daleen Technologies, Inc.

By: /s/ James Daleen

JAMES DALEEN
Chairman of the Board and Chief Executive Officer

Pursuant to the requirements of the Securities Act, this Registration Statement has been signed by the following persons in the capacities and on the date indicated:

/s/ James Daleen ----- JAMES DALEEN	Chairman of the Board and Chief Executive Officer (Principal Executive Officer)	November 30, 2001
/s/ David B. Corey ----- DAVID B. COREY	President, Chief Operating Officer and Director	November 30, 2001
/s/ Paul G. Cataford ----- PAUL G. CATAFORD	Director	November 30, 2001
/s/ Daniel J. Foreman	Director	November 30, 2001

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- 4.1* Daleen Technologies, Inc. Amended and Restated 1999 Stock Incentive Plan (incorporated by reference to Exhibit 10.37 to the Registrant's Annual Report on Form 10-K filed on April 5, 2001, as amended by Form 10-K/A filed on September 25, 2001).
- 4.2* Amendment to the Daleen Technologies, Inc. Amended and Restated 1999 Stock Incentive Plan (incorporated by reference to Exhibit 10.8 to the Registrant's Quarterly Report on Form 10-Q filed on November 14, 2001).
- 4.3* Daleen Technologies, Inc. 2001 Broad-Based Stock Incentive Plan (incorporated by reference to Exhibit 10.9 to the Registrant's Quarterly Report on Form 10-Q filed on November 14, 2001).
- 4.4 Daleen Technologies, Inc. 401(k) Profit Sharing Plan.
- 5.1 Opinion of Morris, Manning & Martin, LLP, as to the legality of the securities being registered.
- 23.1 Consent of KPMG LLP.
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