

TRIPLE-S MANAGEMENT CORP

Form DEFA14A

April 10, 2006

OMB APPROVAL

OMB Number: 3235-0059
Expires: January 31, 2008
Estimated
average burden
hours per
response 14

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the Securities
Exchange Act of 1934 (Amendment No.)

Filed by the Registrant
Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to §240.14a-12

Triple-S Management Corporation

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

1) Title of each class of securities to which transaction applies:

2) Aggregate number of securities to which transaction applies:

3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

4) Proposed maximum aggregate value of transaction:

5) Total fee paid:

o Fee paid previously with preliminary materials.

o Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

1) Amount Previously Paid:

2) Form, Schedule or Registration Statement No.:

3) Filing Party:

4) Date Filed:

SEC 1913 (02-02)

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Casting Away or Casting Your Vote?

Dear Shareholder:

Now you have an excellent opportunity to propel forward the diversification and evolution of Triple-S Management Corporation.

The approval of the proposals presented by the Board of Directors makes viable the possibility of making an initial public offering (IPO). This benefits you, our shareholder, as it allows you to attain the value of your shares. Our Corporation needs your vote to continue moving forward as the leader in Puerto Rico's insurance industry.

But we can only achieve this if you vote at the Annual Meeting or send your Proxy so that you may be represented.

Send your Proxy by fax at (787) 706-4023 or at (787) 749-4191.

Don't cast away your vote!

NOW IT'S YOUR TURN

Dear Shareholder:

Our Board of Directors has prepared a series of proposals to make an initial public offering (IPO) and to transform our Corporation into a public company.

If you approve the proposals, you will be able to transfer your shares, in addition to giving the Corporation the liquidity that it needs to propel its development and diversification. This benefits you, our shareholder, as it allows you to attain the value of your shares.

Now it is your turn to come and vote at the Annual Meeting or send a Proxy so that you may be represented.

Send your Proxy by fax at (787) 706-4023 or (787) 749-4191.

It's in your hands!