

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

HUANENG POWER INTERNATIONAL INC
Form 6-K
May 11, 2005

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of May, 2005

(Indicate by check mark whether the registrant files or will file
annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F _____

(Indicate by check mark whether the registrant by furnishing the
information contained in this form is also thereby furnishing the information
to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act
of 1934.)

Yes _____ No _____

(If "Yes" is marked, indicate below the file number assigned to
registrant in connection with Rule 12g3-2(b): 82-_____.)

N/A

Huaneng Power International, Inc.
West Wing, Building C, Tianyin Mansion
No. 2C Fuxingmennan Street
Xicheng District
Beijing, 100031 PRC

This Form 6-K consists of:

The press release on announced tariff adjustments for power plants of
Huaneng Power International, Inc.(the "Registrant"), made by the Registrant in
English on May 10, 2005.

SIGNATURE

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the under-signed, thereunto duly authorized.

HUANENG POWER INTERNATIONAL, INC.

By /s/ Huang Long

Name: Huang Long

Title: Company Secretary

Date: May 10, 2005

[GRAPHIC OMITTED]

To: Business Editor
[For Immediate Release]

HUANENG POWER INTERNATIONAL, INC.
Announces Tariff Adjustments

(Beijing, China, May 10, 2005) Huaneng Power International, Inc. (the "Company") [NYSE: HNP; HKEx: 902; SSE: 600011] announced tariff adjustments for its power plants.

Recently, the National Development and Reform Commission has issued a notice in respect of the implementation of the Coal-Electricity Price Linkage Mechanism (the "Mechanisms") for the power grids of East China, North China, Central China, Northeast China and South China. Except for the enforcement in Henan Province commencing from May 15, 2005, all other regions shall start to implement the Mechanisms from May 1, 2005 (policy for Gansu Province to be confirmed).

There are three major aspects regarding the Mechanism:

1. Appropriate adjustments of on-grid tariffs as a result of the Mechanisms: in order to alleviate the impact of rising coal prices upon tariffs since June 2004, on-grid tariffs for power generating companies are to be appropriately raised.
2. Abolition of excess generation tariffs in principle: Except for the

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

power grids in South Hebei and Hunan (see table below), power output for all regions (other than the regions which transmit electricity to other provinces and the regions under power pooling) shall adopt pre-determined on-grid tariffs as approved by the government.

	Excess Tariff (VAT Inclusive) (RMB/MWh)	Number of Utilisation Hours corresponding to Approved On-grid Tariffs
South Hebei Grid	250	5,500
Hunan	332	4,500

3. Increase the on-grid tariffs of some old-aged power plants: This is mainly for the power plants under the policy of separation of power plants and power grids, and the power plants adopting relatively low tariffs and suffering significant loss. The Company's Shanghai Shidongkou First Power Plants falls into this category.

According to a document issued by the National Development and Reform Commission, the actual adjustments of on-grid tariffs of some of the Company's power plants are as follows:

Power Plants	On-grid Tariff before Adjustment (VAT Inclusive) (RMB/MWh)	On-grid Tariff after Adjustment (VAT Inclusive) (RMB/MWh)
Guangdong Province		
Shantou Coal-fired	449.41	468.51
Shantou Oil-fired	594.39	594.39
Jiangsu Province		
Nantong	338	355.7
Nanjing	338	355.7
Taicang	365	380.7
Huaiyin (Units 1 & 2)	344	359.7
Huaiyin (Units 3 & 4)	370	385.7

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

Shandong Province		
Dezhou	336.97	355.50
Jining (Units 1 to 4)	282.26	310.00
Jining (Units 5 & 6)	321.5	360.00
Weihai	397	400.00
Xindian	321.5	345.00
Shanghai Municipal		
Shidongkou First	281	334.60
Shidongkou Second	374	358.00
South Hebei Grid		
Shang'an	324	341.00
Fujian Province		
Fuzhou	372.5	386.50
Zhejiang Province		
Changxing	371	403.80

Power Plants	On-grid Tariff before Adjustment (VAT Inclusive) (RMB/MWh)	On-grid Tariff after Adjustment (VAT Inclusive) (RMB/MWh)
Shanxi Province		
Yushe (Units 1 & 2)	308	308.00
Yushe (Units 3 & 4)	250	259.00
Henan Province		
Qinbei	290	321.00
Chongqing Municipal		
Luohuang	290	308.00
Hunan Province		
Yueyang	345	369.00

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

Jiangxi Province		
Jinggangshan	348	365.00
Sichuan Hydro Power		
Taipingyi	282	290.00
Dongxiguan	334	342.00
Qingju	280	288.00
Tongtou Yucheng	317	325.00
Xiaoguanzi	280	288.00
Lengzhuguan	280	288.00
Mingtai	280	288.00

The on-grid tariff adjustments of the Company's power plants including Dalian Power Plant, Dandong Power Plant and Yingkou Power Plant which are located at Liaoning Province are calculated by adding RMB22/MWh (VAT inclusive) on the basis of the resulted bidding tariffs for those power generation volume that under annual bidding.

The implementation of the Mechanisms will lead to a rise of the Company's average settled tariffs and will help to relieve the Company's pressure due to increase of fuel costs.

The Company develops, constructs, operates and manages large power plants in China nationwide, with a total generation capacity of 21,418MW on an equity basis. The Company wholly owns 16 operating power plants, and has controlling interests in ten operating power companies and minority interests in four operating power companies. Today, it is one of the largest independent power producers in China.

~ End ~

For further information, please contact:

Ms. Meng Jing / Ms. Zhao
 Lin Huaneng Power International, Inc.
 Tel: (8610) 6649 1856 / 1866
 Fax: (8610) 6649 1860
 Email: ir@hpi.com.cn

Ms. Christy Lai / Ms. Edith Lui
 Rikes Communications Limited
 Tel: (852) 2520 2201

Fax: (852) 2520 2241