

Edgar Filing: PARKERVISION INC - Form 3

PARKERVISION INC
Form 3
April 03, 2003

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

(Print of Type Responses)

1. Name and Address of Reporting Person*

Leucadia National Corporation

(Last) (First) (Middle)

315 Park Avenue South

(Street)

New York New York 10010

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

March 26, 2003

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Issuer Name and Ticker or Trading Symbol

Parkervision, Inc. ("PRKR")

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. If Amendment, Date of Original (Month/Day/Year)

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7. Individual or Joint/Group Filing (Check Applicable line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature (Instr.)
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Common Stock, \$0.1 par value per share	1,123,680	D	
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FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conve
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1. Title of Derivative Security (Instr. 4)	(Month/Day/Year)		Amount or Number of Shares	Title	Exercise Price of Deriv Secur
	Date Exer- cisable	Expira- tion Date			
Common Stock					
Purchase Options	See Notes	See Notes	484,293	Common Stock	See No

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

Pursuant to the terms of a Subscription Agreement, dated May 22, 2000 ("First Agreement"), by and between Leucadia and Parkervision, Inc. (Ticker Symbol: PRKR) (the "Company"), the Company sold, and Leucadia purchased, 529,475 shares of Company common stock, \$.01 par value ("Common Stock"), and common stock purchase options ("Purchase Options") to purchase up to 529,475 shares of Common Stock. The aggregate purchase price of the shares of Common Stock and the Purchase Options was \$15,000,000. The Purchase Options have an exercise price of \$56.66 per share and became fully vested on May 22, 2002. One half of the Purchase Options expires on November 22, 2011 and the other half of the Purchase Options expires on May 22, 2012. Net of a transfer to an individual in connection with the purchase under the First Agreement, Leucadia retained ownership of 518,885 shares of Common Stock and Purchase Options to purchase 518,885 shares of Common Stock.

In July, 2000, Leucadia sold 34,592 shares of Common Stock and a Purchase Option to purchase 34,592 shares of Common Stock to an unrelated entity for an aggregate consideration of \$979,991 ("2000 Sale").

Pursuant to the terms of a Subscription Agreement, dated March 26, 2003 ("Second Agreement"), by and between Leucadia and the Company, the Company agreed to sell, and Leucadia agreed to purchase, 639,387 shares of Common Stock for an aggregate purchase price of \$2,500,000. The sale and purchase under the Second

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Agreement closed on March 27, 2003.

After giving effect to the foregoing transactions, Leucadia owns 1,123,680 shares of Common Stock and Purchase Options to purchase an additional 484,293 shares of Common Stock.

Leucadia National Corporation

/s/ Joseph A. Orlando

Name: Joseph A. Orlando
Title: Vice President

April 1, 2003

**Signature of Reporting Person

Date

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Joint Filer Information

Name and Address of Reporting Person: Ian M. Cumming
c/o Leucadia National Corporation
529 East South Temple
Salt Lake City, Utah 84102

Issuer Name and Ticker or Trading Symbol: Parkervision, Inc.
(PRKR)

Relationship of Joint Filer to Issuer: 10% Owner

Date of Event Requiring Statement: March 26, 2003

Designated Filer: Leucadia National Corporation

Signature:

By: /s/ Ian M. Cumming

Name: Ian M. Cumming

Dated: April 1, 2003

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Joint Filer Information

Name and Address of Reporting Person: Joseph S. Steinberg
c/o Leucadia National Corporation
315 Park Avenue South
New York, NY 10010

Issuer Name and Ticker or Trading Symbol: Parkervision, Inc.
(PRKR)

Relationship of Joint Filer to Issuer: 10% Owner

Date of Event Requiring Statement: March 26, 2003

Designated Filer: Leucadia National Corporation

Signature:

By: /s/ Joseph S. Steinberg

Name: Joseph S. Steinberg

Dated: April 1, 2003