

KING JON M  
Form 3  
March 26, 2003

**FORM 3**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of  
the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment  
Company Act of 1940

Filed By  
Romeo and Dye's  
Section 16 Filer  
www.section16.net

1. Name and Address of Reporting Person* <b>JON M. KING</b>		2. Date of Event Requiring Statement Month/Day/Year <b>March 20, 2003</b>		4. Issuer Name and Ticker or Trading Symbol <b>TIFFANY &amp; CO.</b>	
(Last) (First) (Middle) <b>TIFFANY &amp; CO.</b> <b>727 FIFTH AVENUE</b>		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) <b>Senior Vice President - Merchandising</b>	
(Street) <b>NEW YORK, NY 10512</b>				6. If Amendment, Date of Original (Month/Day/Year)	
(City) (State) (Zip)				7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
<b>Table I Non-Derivative Securities Beneficially Owned</b>					
1. Title of Security (Instr. 4)		2. Amount of Securities Beneficially Owned (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	
4. Nature of Indirect Beneficial Ownership (Instr. 5)					
<b>Common Stock \$.01 Par</b>		<b>413.1347</b>		<b>I</b>	
				<b>ESOP</b>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

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**FORM 3 (continued) Table II - Derivative Securities Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/ Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

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NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) <sup>(1)</sup>	01/18/97 <sup>(2)</sup>	01/18/07	COMMON STOCK \$.01 PAR	24,000	\$6.8750	D	
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) <sup>(1)</sup>	01/15/98 <sup>(2)</sup>	01/15/08	COMMON STOCK \$.01 PAR	8,000	\$9.4532	D	
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) <sup>(1)</sup>	01/14/99 <sup>(2)</sup>	01/14/09	COMMON STOCK \$.01 PAR	4,000	\$9.4844	D	
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) <sup>(1)</sup>	01/21/00 <sup>(2)</sup>	01/21/09	COMMON STOCK \$.01 PAR	12,000	\$14.9766	D	
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) <sup>(1)</sup>	01/20/01 <sup>(2)</sup>	01/20/10	COMMON STOCK \$.01 PAR	6,000	\$42.0782	D	
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) <sup>(1)</sup>	01/18/02 <sup>(2)</sup>	01/18/11	COMMON STOCK \$.01 PAR	5,000	\$32.4700	D	
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) <sup>(1)</sup>	01/16/03 <sup>(2)</sup>	01/16/12	COMMON STOCK \$.01 PAR	7,000	\$34.0200	D	
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) <sup>(1)</sup>	03/21/03 <sup>(2)</sup>	03/21/12	COMMON STOCK \$.01 PAR	3,000	\$35.9550	D	
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) <sup>(1)</sup>	01/16/04 <sup>(2)</sup>	01/16/13	COMMON STOCK \$.01 PAR	10,000	\$25.8450	D	
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) <sup>(1)</sup>	03/20/04 <sup>(2)</sup>	03/20/13	COMMON STOCK \$.01 PAR	30,000	\$25.9400	D	

Explanation of Responses:

(1) Options Granted under 16(b)(3) Employee Stock Option Plan.

(2) Options become exercisable in four equal installments. Date represents date on which first installment becomes/became exercisable. Three remaining installments of 25% each become/became exercisable on subsequent anniversaries of grant date.

By: /s/ **Jon M. King**  
**JON M. KING**  
 \*\*Signature of Reporting Person

**03/26/03**  
 Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
 If space is insufficient, See Instruction 6 for procedure.

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